

EAST AFR. PROT
27208

27209

25 MAY 17

Pat
Banning 2nd
208

1917

25 May

Last previous Paper

M.O.

25594

Widow's pension - Mrs Smith

Probably not caused by military service
Smith was discharged from S. Afr. Forces 1914
with various injuries. He kept 20 Sept

Mr Robert W. Butler

I suppose we must admit the fact in
view of this. But in the face of it
it is open to question whether they
had have accepted him for military
service. Presumably he was "medically
examined" prior to attachment, & if
so the D.O. Post ought to be advised
if it had been so.

Wait?

Yes
We must follow W.D. practice, which I
think is less illiberal ^{in these matters} than it was
at the beginning of the war.

W.D. 28/7/17

Wait for despatch
HAB

has
38/19

Answer of a

Next subsequent Paper

Gov
34555

	£220,193 - 15 - 1
aid Deposits Depreciation Fund	9,640 - 0 - 0
	<hr/>
Total	£229,832 - 15 - 1
Amount paid in purchase of securities	£281,233 - 10 - 3
	<hr/>
Shortage or depreciation	£51,400 - 15 - 2
	<hr/>

I have the honour to be,

Sir,

Your humble, obedient servant,



ACTING GOVERNOR.

held by the Currency Commissioners to meet any emergency that may arise.

Average daily circulation of Currency

Notes.

For the month ended 10th March 1917 Rs. 91,78,929
 " " " " 10th April 1917 " 89,80,306
 " " " " 10th May 1917 " 89,81,167

3. The following table has been prepared from the latest information, which is available, to show the present value of the Securities. This shows a further Depreciation of Rs. 946-4-7 since my last report:-

	Nominal Value	Latest price	Present Value.
<u>Note Guarantee Fund Stock.</u>			
Transvaal 3%	56,263 - 8- 10	64+	36,289 - 18 - 4
India 3½%	45,641 - 0- 4	63+	29,038 - 1 - 11
Straits Sts. 3½%	60,634 - 15- 6	68+	55,234 - 16- 5
S. Nigeria 3½%	60,552 - 9- 6	67+	40,872 - 18 - 5
Queensland 4%	15,098 - 4- 4	75+	11,399 - 3 - 1
Jamaica 4%	2,969 - 6- 7	79+	2,360 - 12 - 4
War Loan 4½%	40,659 - 14- 8	92	37,496 - 18 - 10
<u>Depreciation Fund Stock</u>			
Transvaal 3%	8,278 - 11- 10	64+	5,339 - 13 - 4
Straits Sts. 3½%	2,783 - 2- 1	68+	1,906 - 8 - 6
Jamaica 4%	208 - 13- 2	79+	165 - 17 - 8
6% Exchequer Bonds	177 - 6- 3	100	177 - 6 - 3
			<u>220,192 - 15 - 1</u>

add

EAST AFRICA PROTECTORATE.

No. 292

GOVERNMENT HOUSE
 NAIROBI. 34479
 BRITISH EAST AFRICA
 REC
 JUL 9 1917
 May 22nd, 1917.

Sum
 2-13-17

Sir,

With reference to your predecessor's despatch No. 450 of 29th June 1916, I have the honour to submit the following report on the position of the Coin portion of the Note Guarantee Fund and the shortage caused by the fall in securities.

2. The following figures have been recorded since my last report, referred to above, and show a surplus in the Coin portion of the Fund:-

Average monthly surplus in the Coin
 Portion of the Note Guarantee Fund added to
 that of the Depreciation Fund.

For the month ended 10th March 1917	Rs. 5,03,347
" " " " 10th April 1917	" 4,03,347
" " " " 10th May 1917	" 5,03,347

In addition to the Coin portion on which this surplus is calculated five lacs of rupees advanced from Protectorate Surplus Balances are held

THE RIGHT HONOURABLE

WALTER LONG, P.C., M.P.,

SECRETARY OF STATE FOR THE COLONIES,

DOWNING STREET,

LONDON, S.W.