EAST AFR. PROT

CURRENCY NOTE RESERVE FUND

Had no injention of giving impression cash reserves small in comparison with circulation notes in E.A.P.States and is meant on Aug 10th 95 lacs of notes were in circulation ended reserve was nearly 18 lacs and silver reserve is ever 37 lacs.

W. Bather.

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TELEGRAM:

From the Officer Administering the Government of the East Africa Protectorate to the Secretary of State for the Colonies.

(Received Colonial Office 10 p.m., 29th August, 1917).

August 29th. Your cipher telegram of August 25th:

I had no intention of giving the impression that cash reserve was small in comparison with circulation notes in East Africa Protectorate; what is meant is that the total amount is not sufficiently large to attract speculators in silver. On August 10th ninety five lace of notes were in circulation, our gold reserve was nearly eighteen lace and the silver reserve over thirty seven lace.

BOWRING.