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THE PAGES IN THIS VOLUME ARE TOO
TIGHTLY BOUND FOR ALL WORDS TO BE
REPRODUCED IN ENTIRETY

The operations of the Company are a means of bringing considerable revenue to the East Africa Protectorate. For every ton of Soda the Company produces from Lake Magadi and despatches to Kilindini at the coast for shipment it pays to the Uganda Railway a railway freight of 1d. per ton per mile, equivalent to about 1s/-. Again, for every ton of Soda the Company produces from Lake Magadi, it pays to the East Africa Protectorate a royalty of 2/-. Apart from these two important payments, the Company has imported and still imports large quantities of machinery and materials into the Colony, which also creates trade within the British Empire and are a source of revenue to the Protectorate, and the Company is also a large employer of native labour, again to the advantage of the Colony. The Company desires to emphasise the extreme importance of its operations in fostering a great enterprise in the East Africa Protectorate, one that is calculated to be of paramount interest for the welfare of that British Colony.

The Colonial Office in London has always extended sympathy towards this enterprise and on previous occasions has communicated with your Department expressing the view that it was in the public interest that the Company should be permitted to raise fresh capital.

24602.

27th January/1919.

Sir.

In reply to your letter of even date, I am directed by the Committee on Fresh Issues of Capital to enquire whether it would not be possible to allocate approximate amounts to the various items of expenditure mentioned in your letter.

The Balance-Sheets referred to in reply (9) have not been received; kindly forward two Copies, and furnish your reply in duplicate.

I am,

Sir,

Your obedient Servant,

(Sd.) D.F.B.

The Secretary,
The Magnolia House Co. Ltd.,
Shell House,
26/27, Bishopsgate,
E.C.2.

Secretary,
 Vital Issues Department,
 Day, S.W. (1).

I beg to acknowledge receipt of your letter No. C.24802.,
 the 27th instant, and am directed to give you, as follows, the
 proximate information asked for by you as to the various items of
 expenditure mentioned in paragraph 6.(c) in the replies to form No.
 contained in my statement of the 27th instant :-

Working Capital for labour, upkeep, salaries and interest		277,000	
Liabilities. Loans ...	£140,000		
Acceptances	<u>80,000</u>	200,000	
Machinery and Buildings		80,000	
Liquid fuel		28,000	M
Gunny Bags		20,000	M
Steel Sheets		4,000	M
Improvements to Railway Sidings		4,000	
Improvements to Water Supply		2,000	
Sea Freight		50,000	M
Payments to the Uganda Railway Administration and East Africa Protectorate for rail freight and royalties		<u>38,000</u>	
		£ 560,000	

The items marked (M) will be recurring.

I regret that, through an oversight, the balance sheets
 referred to in reply No. 9 were not included in my letter of yester-
 day and I now beg to append two copies herewith.

I am,

Sir,

Your obedient servant,

Secretary.

SECRET:

THE MAGADI SODA COMPANY, LIMITED.

DIRECTORS.

SAMUEL SAMUEL, M.P., D.L. (*Chairman*).

MAJOR W. H. LEVY, D.S.O.

LT.-COL. S. H. POLLEN, C.M.G.

H. F. MARRIOTT.

CAPTAIN W. H. SAMUEL, M.C.

G. PAULING.

H. M. SIMONS.

LT.-COL. C. H. VILLIERS.

SECRETARY.

G. M. FAY.

Report and Balance Sheet

For the Year ended 31st December, 1917.

The Magadi Soda Company
Limited.

REPORT

BALANCE SHEET

NOTICE TO MEMBERS CONCERNING THE
SEVENTH ANNUAL GENERAL MEETING

MEMBERS of the Shareholders of the above
Company are invited to attend the ANNUAL GENERAL
MEETING of the Company to be held at WINDHOLM
HOTEL, NAIROBI, on the 15th day of FEBRUARY, 1960,
at 10.00 a.m. The agenda for the meeting is as follows:
1. To receive the Report and Accounts of the Company
for the year ended 31st December, 1959.
2. To elect Directors and Auditors for the year ending
31st December, 1960.