

EAST AFR. PROT.
16779

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RE-
REC 17 MAR 19

Survey
at (names
(imnee)

Wundanyi

1919

1/10/19

Submits application for permission to use
20000 shares at 5% above 20% of Company
profits available for distribution as dividend.
Requests Co. share.

Various Paper

Mr. ~~Wundanyi~~ Mr. ~~Wundanyi~~
Mr. ~~Wundanyi~~

I see no objection to this
so far as we are concerned.

? Hope that the ~~particular~~
regarding the Company, that that the
development
of the land in the E.A.P. is a

matter of great importance, & that
from this point of view the S.S.

recommends
~~see no objection~~ to the grant of the
application which would affect

the Co's statements to be necessary
for the further development of the
estate.

Sequence Paper

6 care to the... with... but... Su Victor

Baxter's name may be taken as a
guarantee of good faith. They have
done for ~~me~~ all as they so far.

(1) ~~hope~~

Wed. 19. 3. 19

G. G. 19. 3. 19

at - ~~will~~

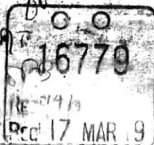
FROM CAPITAL ISSUES COMMITTEE

444

TO *The Secretary Colonial Office*

for observations please
I am also consulting, etc.

26088.



1 & 2, George Street,

Mansion House,

London. E.C.4.

March 5th 1919.

The Committee of Capital Issues
The Treasury,
Whitehall S.W.

Ha Ha Ha Limited

We are instructed by the above Company to apply for permission for them to issue £10,000 Debentures bearing interest 5% per annum, together with 20% of the profits of the company available for distribution as dividends. The debentures to be repayable on the 30th June 1929.

This Company owns rather over a square mile of land in East Africa. but little work has been done on the land except by way of experimental cultivation.

In the early part of 1914 the Manager was sent out with instructions to push the development of the Estates as energetically possible and the Board were making arrangements to raise the necessary capital to carry on the development when the War broke

The Manager with their consent volunteered for Military service and has served ever since, but is now expecting his discharge. The Company have offered to re-engage him, provided necessary capital can be raised. The Directors anticipate difficulty in raising privately any money which may be required do not propose to make any public issue.

The Company has a nominal Share Capital of £3,000 the

whole of which was issued to the Vendors in payment
of the purchase money for the property.

445

The only other capital is £5000 raised upon a
Debenture and was expended in experimental work.

The wish of the Board is to develop the Estate
with coffee, flax and other similar products, and in
doing so could give employment to a large number of the
natives of the Country. It is not desired to raise the
whole sum of £10,000 immediately, the money will be
required during the next four years,

We are, Sir,

Yours faithfully,

(Sd). Snell & Company.

Capital Issues Department,
Treasury, London, S.W.1.Reference No. 26088
Rec. 17 MAR 19**EXISTING COMPANY.**

(Issues for all purposes other than the capitalization of profits for which Form No. 3 is applicable.)

446

- NOTE.—(a) Please head your reply clearly "Form No. 2," and quote the above reference number, if any.
- (b) Please number each of your answers with the corresponding number of the question.

1. The name of the Company.

2. (a) Has any application (previous to that now under consideration) for any issue of shares, debentures, or any other security, been made to the Treasury by or on behalf of this Company since January 10th, 1915.

(b) If such application has been made, state—

(1) The date.

(2) Name of applicant.

(3) This Department's reference number.

(c) If several such applications have been made, give the above particulars only in respect of the latest in date.

3. (a) The business of the Company.

(b) The place where it is carried on.

4. Is the Company public or private?

5. The names of the present directors of the Company.

6. (a) The exact amount (in figures) of—

(1) Shares.

(2) Debentures.

(3) Any other security.

which it is desired to issue at the present time *for cash*.

(b) The price at which the above issues will be made.

(c) The exact manner in which the proceeds of the above issues will be expended, showing, where possible, the amounts to be allocated to the various items.

(d) Of the proceeds of the above issues, what amount (approximately) will be expended—

(1) In this country.

(2) Abroad.

7.—(a) Will the above cash issues be public or private?

(b) If they (or any of them) are to be public, state full particulars of the proposed terms of the issue, e.g., names of proposed underwriters, amount of commission and how payable, will circulars be issued, &c.

(c) If they (or any of them) are to be private, state to whom the issues are to be made.

Application for permission to raise
fresh Capital.

447

WUNDANYI Limited.

Wundanyi Limited.

No.

The Development of a large Estate in British East Africa by growing Coffee, Flax or other suitable crops and also trading with the Natives.

Wundanyi, some miles from Tait on the Nile in British East Africa.

Private.

Mrs. E.F. Vieter, Buxton, East
Major General H.R. Kanyon
Captain T.W. Gray
Mr. Norman Malschman.

25000 Debentures part of a total debenture issue of £10,000
25000 will be required at once and 25000 early next year.

At Par.

Managers Salary	4000.
Buildings	850.
Factory & Machinery	1100.
Animals	100.
Implements	200.
Plants, Weeding etc. Natives wages.	1570.
Making Roads & Fences etc	400.
Trading	100.
	12000.

- 1) Most of the amounts put down for Factory, Machinery and Implements will be spent in this country, say £1000 (£) the balance say 24000 will be spent in British East Africa.

Private.

The issues will be made to the Directors and their immediate Personal Friends.

Nil.

These are enclosed.

Nil.

This property was purchased some years ago and was ready for development before the War broke out. Our Manager was then on his way to East Africa but on arriving there he immediately with the approval of the Board enlisted in the Military Force and has been serving ever since but he hopes immediately get his discharge and will then return in the Company's employ in East Africa in order to develop the Estate. It is anticipated that the work of the Company will give employment a large number of Natives in this district and will enable Company to obtain the confidence of the Wateita Tribe by doing it is intended to do something after the unavoidable way.

To Share Capital

Authorized and Issued 3000 Shares of
21 each

(Issued in payment of Purchase money)

To 5% Mortgage Debenture

By Wundanyi Estate

Freehold land at cost

Amount spent on development

Preliminary expenses

Sundry Debtor

Profit & Loss a/c.
Less to a/cst bear 1918

3000 : 0 : 0

281 : 0 : 0

74 : 6 : 9

50 : 9 : 5

54 : 2 : 7

£ 3500 : 0 : 0

3000 : 0 : 0

500 : 0 : 0

£ 3500 : 0 : 0

Balance

No account a/c has been issued but the

above shows the position of the Company's

Finance

H. G. E. S.

PUB. RECORD OFFICE		Reference	
1	2	C.O. 533	419
"FRIGHT PHOTOGRAPH—NOT TO BE REPRODUCED PHOTOGRAPHIC- ALLY WITHOUT PERMISSION OF THE PUBLIC RECORD OFFICE, LONDON			

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16779/119 Col

to

DRAFT.

The Sec
of the Committee of Hospital
Mansions

22 March 1919

Sir,

MINUTE.

- Mr. *Mr. M. J. [unclear]*
- Mr. *Mr. [unclear]*
- Mr. *Mr. [unclear]*
- Mr. *Mr. [unclear]*
- Sir H. Lambert.
- Sir H. Read.
- Sir G. [unclear]
- Col. Anery.
- Lord Milner.

with ref. to Messrs *the*
Company's application on behalf
of Wundanesji hld. for
permission to raise more
capital, of which a copy
was sent to this Dept on
14th March by the Colonial
Jones Committee. I am
reporting you to inform the
of the fact that nothing is
known in this Dept as to
the company's last state

disposition of land in the

case is a matter of great
importance & that from this
fact I think his Lordship
will be satisfied that the
objections which are
brought forward to the statements
to be necessary for the further
development of these estates

the fact

Signed O. GRINDLE