

(EAST AFR. PROT)
ZANZIBAR
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PITAL ISSUE DEPT
TREASURY

1919

EAST AFRICA TRADING SYNDICATE

18TH MARCH

at previous Paper.

Submits for observations application to issue for cash 20,000 preferred ordinary shares of £1 each.

Earlier Dept.

Do you know anything of Mr. Dyer or the firm of Julius Harpell & Co? The gentlemen of position who is to look after finance & the bankful syndicate which would rather not promote than publish its balance sheet provoke curiosity, and although we are anxious to stimulate the Zanzibar Copra industry we would like to have a little more information.

Mr. Dyer

W.S. 29.3.19

subsequent Paper.

893

Please see 31006 Strick. This appears to be the only note in law of the Dyer

to be the only note in law of the Dyer

EDU
8/6/19

T.D.

W. Guide.

I felt by mistake that we
this intention &
its possibility, but that the
is curious that the 2nd (or 3rd)
industry should be developed as
much as possible & on sound lines
& that, subject to the C. I. C.
being satisfied with the firm
(H. L. Murphy, etc.) & the
protection of the industry, the
provision of the lead
should be subject to the
permission of the C. I. C.

If you could
suffer in
your health
fully prope

10 4 19

I.e. we want the work developed
for a region to take a very
important role for the syndicate

12 6 19
at home

W. Guide
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C. 26197.



FROM:- CAPITAL ISSUES COMMITTEE.

TO:- The Secretary Colonial Office

For observations, please
I am also consulting:- B.N.T.

Wm. D. B. Buckley
28/3

Capital Issues Department,
Treasury, London, S.W.1.

NEW COMPANY.

(To start a fresh business.)

- NOTE.—(a) Please head your reply clearly "Form No. 1," and quote the above reference number, if any.
(b) Please number each of your answers with the corresponding number of the question.

1. The proposed name of the Company

2. (a) Has any application (previous to that now under consideration) in connection with this proposal been made to the Treasury by or on behalf of the same parties since January 19th, 1914?

(b) If such application has been made state—

- (1) The date.
(2) Name of applicant.
(3) This Department's reference number.

(If several such applications have been made give the above particulars in respect of the latest in date only.)

3. (a) The proposed business of the Company.

(b) The place where it is to be carried on.

4. Will the Company be public or private?

5. (a) The exact amount (in figures) of—

- (1) Shares,
(2) Debentures,
(3) Any other security,

which it is desired to issue at the present time (or cash).

(b) The price at which the above issues will be made.

(c) The exact manner in which the proceeds of the above issues will be expended, showing, where possible, the amounts to be allocated to the various items.

(d) Of the proceeds of the above issues what amount (approximately) will be expended—

- (1) In this country.
(2) Abroad.

6. (a) Will the above cash issues be public or private?

(b) If they (or any of them) are to be public, state full particulars of the proposed terms of the issue, e.g., names of proposed underwriters, amount of commission and how payable, will circulars be issued, &c., &c.

(c) If they (or any of them) are to be private, state to whom the issues are to be made.

1.- does other than for cash.

7. (a) The exact amount (in figures) of—
(1) Shares,
(2) Debentures,
(3) Any other security,
which is desired to issue at the present time for a consideration *other than cash*.
Full and precise particulars of the consideration for which the issues in 7 (a) are to be made.
(b) To whom are the issues in 7 (a) to be made?

8. Who are (a) the promoters, (b) the proposed directors, of the Company; what are their business addresses, and what is their experience in a business of this nature—i.e. please furnish names of firms with which they have been connected?

9. If it is anticipated that the Company will obtain any contracts or sub-contracts for Government departments, a statement should be furnished giving full particulars (e.g. name of Government department, reasons for expecting such contracts or sub-contracts, &c.).

10. Please furnish in support of your application any additional facts which you think ought to be brought to this Department's notice.

11. As it may be necessary to refer this application to other Government departments, for certain information, delay will be avoided if you will kindly furnish three copies (in all) of your answers to the above questions. Carbon copies will, of course, serve the purpose.

The issue price will be at par, but with the right to pay a commission of not more than 12%.

The proceeds of the issue will be expended as to One-half in the purchase in the United Kingdom and shipment of Copra drying plant and transport requirements. The balance will be mainly utilised in erecting buildings locally in Zanzibar and as capital for the purchase of Copra there.

In this Country say £10,000.

Abroad, that is to say in Zanzibar, say £10,000.

The above Cash Issues will be placed privately, with certain Merchants interested in Copra.

It is not proposed to offer any part of the Issue to the Public.

The Issue will be made to certain Manufacturers and Merchants interested in Copra and their friends.

The Shares which it is desired to issue as fully paid are 1000 in Deferred Shares of One shilling each.

The consideration for the said Issue is for management of the Company's Business.

The name of the person to whom the fully paid Shares are to be allotted is Mr. E.J. Dyer.

The Promoters of the Company are the Auxiliary Syndicate Limited, 62 London Wall, E.C.2.

The proposed Directors of the Company are Mr. E.J. Dyer a member of the Mining Lane Firm and a gentleman of position to be nominated to supervise the financial arrangements of the Company.

The manufactured material (copra) will be available for the British market from which it has been debarred in the past owing to inferior quality due to the need of that machinery which it is now proposed to provide.

Zanzibar copra has been hitherto exported almost exclusively to Marseilles and, before the War, partly to Germany.

For the reasons mentioned above little or none was exported to this Country. In the ordinary course of

trade, imports are paid for in exports. It is therefore submitted that by providing the comparatively inexpensive machinery and plant needed from England this Company will be able to produce a high class copra suitable for the British market to the value of something like £200,000 annually and that the greater part of this sum will be returned to Zanzibar in the shape of British produced goods for use in Zanzibar and the adjacent mainland. The logical sequence is that by exporting £10,000 or thereabouts in cash from this Country to the British Protectorate of Zanzibar an import and export trade valued at nearly £400,000 would be created between England and this Country.

Apart from our own personal investigations the Government Colonial Reports of Zanzibar strongly confirm the need of outside interests, preferably British, providing the necessary up-to-date drying plant by means of which the local copra industry (the second largest in the Protectorate) would benefit to an extent that would mean the welfare of the local planters and the continuation of the industry, and would consequently be appreciable to Zanzibar's prosperity.

Yours obediently,

W. G. ...

W. G. ...

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CO									

C. 26197.

8th March 1919.

Gentlemen,

The East African Trading Syndicate Ltd.

In reply to your letter of the 6th instant, I am directed by the Capital Issues Committee to request you to furnish particulars as to the constitution of the promoting Syndicate, also particulars of the business experience of Mr. Dyer and the name of the Mining Lease Firm with which he is at present connected.

I am,

Gentlemen,

Your obedient servant,

(Sd) D. P. H.

Ernest Salaman & Company,
 50, Wall,
 E.C.2.

PUBLIC RECORD OFFICE				
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12th March 19

Secretary,
Capital Issues Department,
Treasury, S.W.1.

The East African Trading Syndicate Limited.
C. 26197.

In receipt of your communication of the 8th instant
I beg to give you the following further information.

constitution of the Promoting Syndicate. This is a Private
Registered Company incorporated on the 10th December 1908 and
its business has been mainly the finding of capital for
Industrial and other Undertakings.

Business experience of Mr R.J. Dyer. Mr Dyer has had
experience in the actual production of Copra all his life.

Previous to the War, he visited the Far East on several
occasions as expert for Copra ~~production~~

Since the War he has been engaged on War Organisation work,
mainly in connection with the Admiralty.

The Organisation which Mr Dyer founded himself and is
currently General Manager and Secretary of, is the VEGETABLE
PRODUCTS COMMITTEE FOR NAVAL SUPPLY.

This Committee has been successful in providing the Fleet
with 40,000,000 pounds weight of fresh garden produce,
through the medium of 400 Branches which Mr Dyer has himself
established through the Provinces.

In the Report of the Committee of that Organisation issued

PUBL	Reference
C.O. 533	219
REPRODUCED BY THE PUBLIC RECORD OFFICE OF THE LONDON	

in November 1918 and signed by Admiral Lord Beresford, Lord Leith of Fyvie, Admiral the Honourable Sir E.R. Fremantle, Mr Bartley Dennis M.P. and others, they record the following expression of opinion printed in the Report:-

"We also desire to record our sincere admiration and deep appreciation of the exceptionally able organisation— capacity and devoted voluntary labours of our Honorary General Secretary, Mr. E.J. Dyer, to whose initiative this Organisation owes its existence, and under whose highly competent direction and management it has achieved such brilliant success".

Name of the Mincing Lane Firm. Mr Dyer is not connected with the Mincing Lane firm in question.

The firm referred to in our letter of the 6th instant are the well-known East India Produce Merchants, Jules Karpelès & Company Limited.

Yours obediently,

32. LONNASH WALLS E.C.

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ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED DATE 06-10-2001 BY SP-6 JCE/CE

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14th March, 1919.

Gentlemen,

THE EAST AFRICAN TRADING SYNDICATE, LIMITED.

12th instant,

THREE

1. A Pro-Forma Balance-Sheet (three Copies) showing the approximate present financial position of the promoting Syndicate.

I am,

Gentlemen,

Your obedient Servant,

(Sd.) D.F.B.

Salaman & Co.,
London Wall. E.C.2.

C.O. 333

219

ALY WITHOUT PERMISSION OF THE
PUBLIC RECORD OFFICE LONDON

March 17th 19

The Secretary
Capital Issues Department,
Treasury, Whitehall, S.W.1.

Sir.

EAST AFRICAN TRADING SYNDICATE LIMITED.

We are in receipt of your communication of the 14th inst.

The Auxiliary Syndicate Ltd who are a Private Company, would be glad to know for what purpose their Balance Sheet is required.

Our Balance Sheet will not be prepared in the ordinary course of the close of their financial Year in June next, and would if prepared, contain no reference whatever to the proposed East African Trading Syndicate Limited

The service to be rendered by them to Mr Iyer would merely consist of the signing of the documents of registration of the proposed East African Trading Syndicate Ltd and the provision of the capital required therefrom from their various Offices.

Yours faithfully,

WALTER BALAHAR & CO.
11 LONDON WALL, E.C.

C.O. 538
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SEARCHED
INDEXED
SERIALIZED
FILED

19th March, 1919

Gentlemen,

The East African Trading Syndicate Limited.

In reply to your letter of the 17th instant
 as directed by the Capital Issues Committee to state
 that they fear they must press for the pro-forma
 balance sheet asked for in their letter of the 14th
 instant.

Please furnish 3 copies.

I am,

Gentlemen,

Your obedient servant,

(Sd). D.F.B.

J.P. Salaman & Co.,
 25 Abchurch Lane,
 London E.C. 4.

C.O. 219
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C.36197.

Enclosure

469

March 26th 19

The Secretary,
Capital Issues Department,
Treasury, Whitehall S.W.1

Sir,

EAST AFRICAN TRADING SYNDICATE LIMITED.

We are in receipt of your letter of the 19th instant, upon which we have seen Mr Dyer, who instructs us to say that as the Committee appear to consider that his important business is affected by the contents of the Balance Sheet of the Auxiliary Syndicate Ltd which was only to be appointed by his co-forms as promoters, he withdraws them from the promotion, and intends to be the promoter of his own proposed Company.

We enclose at Mr Dyer's suggestion copies of his Committee's reports referred to in our previous letter

Yours obediently,

A. A. S. GUR

C.O. 333

219

RE PRODUCE
BY PERMISSION
WITHOUT PERMISSION
PUBLIC RECORD OFFICE LONDON

VEGETABLE PRODUCTS COMMITTEE FOR NAVAL SUPPLY

Central Depot - SALVAGE WAREHOUSE, PADDINGTON GOODS STATION, LONDON.

Head Offices: 140, DOVER STREET,
LONDON, W. 1.

GRASS REGENT,
MARSHALL ADDRESS,
LONDON.

PATRON: H.M. THE KING.

ADMirAL THE LORD BERESFORD,
G.C.B., etc.

VICE-PRESIDENTS.

The Duke of Newcastle, D.L. J.P.
The Earl of Pembroke
The Earl of Bessborough,
K.T., D.V.O., etc. J.P.
The Earl of Harwich,
Earl of Dorset, P.C. M.P. etc.
Earl of Devon
Earl of Powis, D. J.P.
Earl of Derby
Earl of Arundel

The Lord Claud Hamilton, M.P.
The Viscount Valentia, J.P., G.C.B., M.V.O.
The Lord Bishop of Peterborough.
The Lord Bishop of Bangor.
The Lord Bishop of Llandaf.
The Lord Lyons, D.L. J.P.
The Lord Westbury
The Lord Salisbury
The Lord Hutton
Field-Marshal the Lord Grenville,
G.C.B., G.C.M.G.

The Lord Inverclyde, J.P., D.L.
The Lord Keith of Fyvie, J.P., D.L.
The Lord Clive, G.C.B., G.C.M.G., etc.
Lady Jellicoe.
Admiral The Hon. Sir G. R. Fremantle,
G.C.B., G.M.G., etc.
The Hon. Sir G. B. Porter, K.C.M.G.
The Hon. Sir P. Schomberg,
of South Africa
The Hon. Sir Thomas Mackenzie, K.C.M.G.

THE TREASURERS Messrs. Messers. Craxson & Co., Chartered Accountants, 1, London Wall Building, E.C. 4
HON. AUDITORS Messrs. Craxson & Co., Chartered Accountants, 1, London Wall Building, E.C. 4
HON. GENERAL SECRETARY & ORGANISER: MISS DORIS B. BROWN

Throughout the period of the war, the supply of vegetables and fruit to the Fleet has been a matter of great importance. The Committee has been fortunate in securing the services of a number of gentlemen of high standing and ability, who have laboured hard to secure the supply of these necessities to the Fleet. The result has been that the men of the Fleet have been able to obtain a supply of these necessities, which has been of great value to them. The Committee has also been fortunate in securing the services of a number of ladies, who have laboured hard to secure the supply of these necessities to the Fleet. The result has been that the men of the Fleet have been able to obtain a supply of these necessities, which has been of great value to them.

It is hardly possible for the lay mind to grasp what these vegetables and fruit supplies mean to these men who have been obliged to remain almost continuously on their ships for over two and a half years. Their maintenance might be secured when they were assured that they were an invaluable factor in keeping the men in good health and in good spirits, without which they could not possibly do the work expected of them. These men, those associated with the Vegetable Products Committee could happily do that their work was of priceless value, for without a vegetable food, the men of the Fleet could not have so thoroughly performed their work in the past, nor will they be able to do so in the future without a continuance of this splendid work as efficiently and as generously as in the past two years.

This was followed early in the present year by a letter addressed separately to each of the Honorary Secretaries of our Branches, by Sir Oswyn A. R. Murray, K.C.B., Permanent Secretary to the Admiralty. The letter is so eloquently descriptive of Fleet conditions on active service and forms such a signal tribute to the work of our Organisation that we may be excused for reproducing it in this report. I am commanded by my Lord Commissioner of the Admiralty, to acquaint you that they have recently had under review the benefit conferred upon the Navy by the Vegetable Products Committee by supplying

... nevertheless, I am called to give special expression to our unqualified praise for the fine work of our Branches. Indeed, our words can adequately represent our debt of appreciation and gratitude, so cordially endorsed by the Admiralty and the Navy's personnel, for the splendid and patriotic work carried on for so long by the Honorary Secretaries and their Committees and helpers, to whom we extend our heartiest congratulations and warmest thanks. We believe that their work, continued week after week, in all weathers, for over four years, constitutes one of the most remarkable records of sustained voluntary effort of which the war has produced so many striking examples.

Mr. E. Jerome Dyer.—We also desire to record our sincere admiration and deep appreciation of the exceptionally able organising capacity and devoted voluntary labours of our Honorary General Secretary (Mr. E. Jerome Dyer), to whose initiative this organisation owes its existence, and under whose highly competent direction and management it has achieved such conspicuous success.

Head Office Work. It consists of organising new depôts, advising Branches, supplying speakers to their meetings, preparing and presenting them with certificates, medals and fruit to the results, posters, and other material, and the general management of the supplies and distribution of all Branches. It also includes the preparation of the annual report, and the issue of the quarterly magazine, "The Navy's Own," which is published in the month of the late war. In addition, the Head Office is responsible for the purchase of supplies, and the issue of the same to the Branches. The total Head Office expenditure for the 11 months ending 31st December 1918, was £1,000.00.

General expenses	200.00
Printing	100.00
Stationery	50.00
Travel	20.00
Postage	10.00
Telephone	5.00
Light and Heat	10.00
Repairs	5.00
Contingencies	5.00
Total	405.00

AGGS. MARKS & CO.,
Chartered Accountants

At present, the only source of supplies for the Branches is called upon or expected to contribute and purchase. The other source of supplies is each Branch has its own Fund mainly by local donations, which is expended in the purchase of supplies in so far as it is possible to do so. It is hoped that the next year will have an increased number of Branches, apart from the 11, which will be able to purchase supplies, and that the number of vegetable growers will be increased to 100, and that the production of the Fleet will be increased to 100,000 tons.

It is a matter of the fine spirit of our Branches, in their devotion and gratitude to the men of the Navy, that their assistance is a single penny per hour, and no salaries are paid. The only remuneration is a small gratuity, and a small amount of pocket money, which is given to the Branches at the end of the year.

(Signed)

- BERESFORD, ADMIRAL, President
 - LEITH OF FYVIE
 - E. R. FREMANTLE, ADMIRAL
 - E. R. BARTLEY DENNIS
 - PHILIP S. FOSTER
 - C. SHERRIFF HILTON
 - G. HUDSON LYALL
 - H. T. SMITH-DORRIEN
- Executive Committee.

Mas
1934/8/19
Zanzibar

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RAFT.

minute to the Secretary
Capital Issues Committee
Mason

MINUTE.

with ref. to the application

Bransley, 15 April

Caldor, 16/4

Bottomley, 17.4.1948

Grandle.

H. Lambert.

H. Road.

J. Fiddes.

Umory.

Milner.

J.H.

by the East African Trading
Syndicate limited which
was submitted for obs'n

in your note of the 28th of
March, C. 26197, ^{the S.O.S.} nothing

has as info. as to
~~is known of the Enterprise~~
or its promoters, ^{but the}

~~CO but the S. of State~~

J. Mervisee

Dear
Worm 23/4

is anxious that the Jangsha
Copper industry should be developed
as much as possible on sound
lines. On these general grounds
therefore he would be glad if
the proposed commission for the
1934-35 financial year could be granted
to the ~~company~~ ^{signature of} ~~proposed that the~~
Capital Issues Committee are satisfied
~~with regard to~~
the ~~long~~ ~~provisions~~ of the form of
the Capital Issues Act which is
~~referred to~~ in the application. & ~~the~~
the "provision of position to be nominated
to supervise the financial arrangements
of the company" ~~who is also mentioned~~
co.

29th April 1934