

EAST AFR. PROT

C.O.

31955

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28 MAY 19

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valence)919  
May

Previous Paper.

(865)

B.E.A. Fibre &amp; Industrial Co. Ltd.

Tds application from — — — to increase  
capital.Mr. Grindall.

It appears from 26805 that  
other application of this kind are  
likely to be referred to.  
This is of great importance to  
the E.A.P. and we are  
interested in the industry at  
it is curious that in view of  
the high price of fibre and the  
very fair facilities which we  
have been able to secure for its  
development that this established  
concern has to go to the public  
for £16.875.

We should support the application  
by the new procedure of letting it be  
known via the papers and informing the  
Secretary

Society that no representation has  
been put in favour of the views of the  
batt?

Yes, we report in the sense  
that we should like to see the  
advisability of H.E.A. developing  
but have no view of on the  
particular case

G. 31.5.15

At present

Dear. I will support the  
application on the above ground, but  
one may observe that the Great Debenture  
has been incurred deliberately, as a  
dividend of 10% c. was laid in June  
1910 and practically cleared off the  
books. If the present application is  
granted the company will (if it  
plays the usual game) proceed to run up  
another debt.

LEWIS  
26/6

W.B. Stanley

Not very satisfactory

alld

I think we may leave it alone

G.C.S. 21.6.15

atmee

SOCIA

480

From Capital Issues Dept.	To the Secretary Vol. 6
for observations, please.	
31/12/55 B.O.T. No. 2000	
Form No. 2.	
RE	
R 28 Nov 9	

Capital Issues Department,  
Treasury, London, S.W.1.

Reference No. 624966

## EXISTING COMPANY.

(Issues for all purposes other than the capitalization of profits for which  
Form No. 3 is applicable.)

**NOTE.**—(a) Please head your reply clearly "Form No. 2," and quote the above reference number, if any.

(b) Please number each of your answers with the corresponding number of the question.

1. The name of the Company.

2.—(a) Has any application (previous to that now under consideration) for any shares, debentures, or any other security, been made to the Treasury by or on behalf of this Company since January 19th, 1915?

(b) If such application has been made, state—

- (1) The date.
- (2) Name of applicant.
- (3) This Department's reference number.

(If several such applications have been made, give the above particulars only in respect of the latest in date.)

3.—(a) The business of the Company.

(b) The place where it is carried on.

4. Is the Company public or private?

5. The names of the present directors of the Company.

6.—(a) The exact amount (in figures) of—

- (1) Shares,
- (2) Debentures,
- (3) Any other security,

which it is desired to issue at the present time *for cash*.

(b) The price at which the above issues will be made.

(c) The exact manner in which the proceeds of the above issues will be expended, showing, where possible, the amounts to be allocated to the various items.

(d) Of the proceeds of the above issues, what amount (approximately) will be expended—

- (1) In this country.
- (2) Abroad.

7.—(a) Will the above cash issues be public or private?

(b) If they (or any of them) are to be public, state full particulars of the proposed terms of the issue, e.g., names of proposed underwriters, amount of commission and how payable, will circulars be issued, &c.

(c) If they (or any of them) are to be private, state to whom the issues are to be made.

## CAPITAL ISSUES DEPARTMENT.

Treasury, London.

S.W.1.

Reference No.....

FORM NO. 2.

B.E.A. FIBRE & INDUSTRIAL CO., LTD.

Existing Company  
(desiring to raise fresh Capital).

B.E.A. Fibre &amp; Industrial Co., Ltd.

(a) Yes.

b) C.7884.

(1) November 1915.

Previous Paper (2) Herbert Smith, Goss King &amp; Gregory, 62, London Wall, E.C. on behalf of B.E.A. Fibre &amp; Industrial Co. Ltd.

(3)

The cultivation in British East Africa of Agave sisalana (a plant of the Cactus variety) and the extraction therefrom of sisal Hemp, which is made into Binder Twine for agricultural purposes.

(b) British East Africa.

Public.

Hollins, Richard Roger, Collingham,  
 (Chairman), Wolmarans St., Johannesburg.

Merchant, Director  
 Premier (Transvaal)  
 Diamond Mining Co. Ltd.

Griffiths, Henry Percival, 55, Herbert Street, N.I.

Merchant.

Mayne-Evans, Sir Tim, Oaklands Park,  
 Newnham-on-Severn, Glos.

Director of Real Estate Corp. of South Africa, Ltd., Grootvlei Proprietary Mines.

Hollins, Percy Ryder. Nairobi, British East Africa.

Managing Director in East Africa.

Hollins, George Wallis. Collingham,  
 Wolmarans St. Johannesburg.

Merchant.

Molteno, Percy Alport. 10, Palace Court,  
 W.C.

Director of Real Estate Corp. of South Africa, Ltd.

Portlock, Henry. 31, Weymouth Street, W.l.

Accountant, Director  
 Mappin Stores (Brazil) Ltd.

- a) (1) 10,000 shares of £1 each.  
(2) Nil.  
(3) Nil.

b) 10,000 @ £1. 13. 9. = £16,875.

c) In payment to creditors in this country .. £16,875.

- d) (1) £16,875 already expended, see 6 (c).  
(2) Nil.

a) Private. The 10,000 shares at £1. 13. 9. (£16,875)  
will be allotted immediately in settlement of liabilities  
which have been incurred to purchase plant and material  
in England and development in East Africa.

b) Nil.

c) To a Director and certain other Shareholders only.

It is not intended to issue any shares, debentures or  
other securities for any consideration other than cash.

Two copies of the last Balance Sheet are enclosed herewith.

a) The Company has no contracts for Government  
Departments.

b) Application is invited to Mr W. C. Bottomley of  
the East African Department of the Colonial Office, who  
is conversant with the case and the subject of Sisal.

The Company has some 5,520 acres of Sisal under  
cultivation, which is believed to be considerably the largest  
area owned by any Company or Estates in the British Empire.

18 tons of Sisal were produced during 1917 and 610 tons of  
Sisal during 1918 which have been shipped to England. The  
1919 production should be considerably higher. Production has  
been considerably interfered with during the period of the war,  
owing to the scarcity of native labour, the demands of the  
Great War and the East African campaign, and the difficulties of shipping  
plant and machinery, but is now expected to increase rapidly.

A copy of a letter from the War Office (Raw Materials  
Department) dated 9th March 1918, to Mr Edward Cowan, the

company's Consulting Engineer, is attached, indicating the importance of the cultivation of Sisal Hemp for use with papers and binders in connection with the production of wheat.

It is estimated that the requirements of the United Kingdom for Binder Twine for agricultural purposes will amount to some 12,000 to 15,000 tons for the 1919 harvest, and as the British Empire production of Sisal at present is probably but little more than half this amount; the importance of an increased output in the British Dominions is obvious, in order that agriculture in the United Kingdom should not be dependent on Mexican and Phillipine sources of supply. Further, the United States are the principal producers and suppliers of Binder Twine, the Hemp for which they obtain from Mexico.

The production of Sisal in British East Africa to be manufactured into Binder Twine in the United Kingdom, is obviously desirable from the point of view of American exchange. A surplus production in East Africa would enable British Manufacturers to increase their output of Binder Twine and compete with America in Canadian and Argentine as well as Continental Markets.

COPY.

War Office, (Raw Materials Department), Imperial  
House, Tothill Street, WESTMINSTER. S.W.1.

Contracts/R.M.S./1918(8).

9th March 1918.

Dear Sir,

BRITISH EAST AFRICA SISAL HEMP PLANTATIONS.

I am directed to refer to your letter of 16th ult. and to your subsequent personal representations regarding difficulties experienced in obtaining Priority Certificates and export Licences for necessary machinery and material for established Sisal Hemp Plantations in British East Africa.

I am to state that it is the view of the Department that the production of Sisal Hemp in British East Africa is of very great importance for essential national purposes and particularly so for the production of Binder Twine for the harvesting of the grain crops in the United Kingdom.

The Department is responsible for the supply of the raw material used in the manufacture of the Binder Twine and the greatest difficulty is being experienced in securing sufficient quantities for the purpose.

The production in the Philippines Islands of the grades of Manila Hemp suitable for the purpose show a decided decline off during the past year.

Sisal Hemp is the most suitable fibre for the manufacture of Binder Twine and it is the desire of the Department that the largest possible quantity should be produced and transported to this country.

I am, Sir,

Your obedient servant,

(Signed) GEORGE BALFOUR.

FOR ILLUSTRATION OF RAW MATERIALS.

Mr. Cowan, Esq.,  
4, Queen Victoria Street,  
E.C.4.

# B. E. A. FIBRE AND INDUSTRIAL COMPANY, LIMITED.

## Directors.

R. R. HOLLINS, *Chairman.*

G. W. HOLLINS

SIR WM. Gwynne-Evans, Bart.

P. A. MOLTENO, M.P.

H. P. GRIFFITHS.

H. PORTLOCK

P. R. HOLLINS, *Managing Director in B.E.A.*

## REPORT

To be presented to the Shareholders at the Eighth Ordinary General Meeting  
17, Waterloo Place, London, S.W.1, on Thursday, the 25th day of October, 1917,  
at 12 o'clock noon precisely

The Directors have the pleasure to submit the following Report for the year ending 31st December, 1916.

The net profit, after providing for Depreciation, Administration

Expenses and Directors' Fees is	£4,794 15 4
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*Less Interest on Loans*

Leaving a balance of

It is proposed to pay a Dividend of 6 per cent. on the shares, the amount absorbing

Leaving a balance of

Masongaleni Estate produced 377 tons of fibre.

The equipment of Kibwezi and Ndundu Estates has been fully started production during 1917.

Owing to the prolongation of military operations the severity of which continued to be a matter of extreme difficulty and a serious handicap

Planting has been carried on and at the close of the Company's year the following were the areas planted with Sisal hemp:

Masongaleni	1,362 acres
Kibwezi	1,254
Ndarugu	881

Planting is being continued as far as the labour resources available permit.

The price of Sisal hemp has continued to advance materially, and during the last few weeks the maximum price has been fixed by H.M. Government at £84 per ton.

#### DIRECTORATE.

In accordance with the Articles of Association, Mr. H. P. GRIFFITHS retires from the Board, and, being eligible, offers himself for re-election.

Sir WM. Gwynne-Evans, Bart., and Messrs. P. A. MOLTELNO, M.P., and H. PORTLOCK having been appointed as Directors by the Board since the last General Meeting, also retire, having been appointed as Directors by the Board since the last General Meeting, also retire, in accordance with Article No. 91 of the Company's Articles of Association, and, being eligible, offer themselves for re-election.

#### AUDITORS.

The Auditors, Messrs. DELLER & BENWELL, retire, and offer themselves for re-election.

By order of the Board,

H. W. HOOD,

Acting Secretary.

17. WATERLOO PLACE,  
LONDON, S.W.1,  
11th October, 1917.



#### B. E. A. FIBRE AND INDUSTRIAL COMPANY, LIMITED.

##### Revenue and Expenditure Account (Masongaleni), Year to 31st December, 1916. Cr.

	£ s. d.	£ s. d.
COST OF PRODUCTION, including Native Labour, Materials, Freight, Insurance, Salaries, Repairs and Sundries	8,761 13 2	18,610 4 4
RENT, TRAVELLING EXPENSES, CABLES, EXCHANGE, LONDON ADMINISTRATION CHARGES AND SUNDRIES	4,050 14 1	96 5 9
DEPRECIATION	1,000 0 0	0 12 6
BALANCE DOWN	4,724 15 4	
	18,537 2 7	£18,537 2 7
BY BALANCE DOWN		4,724 15 4

##### BALANCE SHEET, 31st December, 1916.

	£ s. d.	£ s. d.
AUTHORIZED CAPITAL		12,611 18 6
100,000 shares of £1 each	£100,000	
HAIRS ISSUED	61,000 0 0	
	31,128 6 10	
CHARGES PAYABLE (since paid)	1,560 16 0	
UPON CREDITORS	1,236 2 9	
BALANCE AND EXPENDITURE ACCOUNT (MASONGALENI)	4,724 15 4	
	18,537 2 7	£18,537 2 7
By COST OF ESTATES		
Machinery, Equipment		
Masongaleni £10,000 19 8		
Less Depreciation 1,880 0 0	12,100 0 0	
Kibwezi 8,946 11 0		
Ndarugu 9,999 11 0		
	27,742 6 0	
COST OF DEVELOPMENT		
Masongaleni 19,261 3 9		
Kibwezi 20,460 11 8		
Ndarugu 8,899 4 1		
	49,320 19 0	
Stock-in-Trade		
Stores on Hand		
Cash at Bank and in Hand		
London 3,510 18 2		
Less Bank and Cash Over drafts on Estates 1,001 4 7	2,509 13 5	
SURPLUS DEBTORS		
	499,650 0 11	

##### AUDITORS' REPORT TO THE SHAREHOLDERS OF THE B. E. A. FIBRE AND INDUSTRIAL COMPANY, LIMITED.

We report to the Shareholders that we have examined the above Balance Sheet with the Books of the Company in London and the Returns received from British East Africa, and we have obtained all the information and explanations we have required to ascertain the Balance Sheet as above set forth is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us and as shown by the Books of the Company.

1 KING STREET, CHEAPSIDE,

LONDON, E.C. 2.

11th October, 1917.

DELLER & BENWELL,

Chartered Accountants.

R.E.A. FIBRE AND INDUSTRIAL  
COMPANY, LIMITED.

NOTE IS HEREBY GIVEN that the EARTH  
QUAKER GENERAL MEETING of the above-named  
Company will be held at 15 - Waterloo Place,  
London SWI on Thursday the last day of  
October 1911 for the purpose of Remunerating the  
Officers, Directors and the members for the  
work done during 1910.

The meeting will be opened at

10.30 A.M.

and closed at 1 P.M.  
No business transaction or any other business  
will be transacted except the Annual Meeting.

Given at the office of the Company, 15th October 1911.

John Quaker

Secretary

For the Quaker General Meeting.

Printed by the Quaker General Meeting.