

EAST AFR. PROT
41991

C O
41991
REC'D
R. III 19

Treasury
Capital Issues Dept.)

1919

SISAL PLANTATIONS.

Enc copy of application from
Dea Plantations Ltd for issue of fresh capital.

Successor Paper
4/19/19

Sir H. Read.

~~41990 & 41992~~

I think that these applications can
be recommended on the general
ground that we are anxious to
promote sisal cultivation in B.S.A.
to the utmost possible extent.

I let Sir G. Messer visit the
three applications accordingly, & if
he has no comment to make, we can
then tell the Secretary that

Proceeding has been
made in connection with
the applications.

have done so

Local. 20.7.19

at once

H. J. 21/10/19

Subsequent Paper.

45823

listed - I have certified and got
through some previous applications on it
(2019-15) Wt. 80370-21 5000. 11/18. D & S. G. 123/41.

alm ground

Worm 22/7

*For the Secy C.C.
for observation please,
I am also consulting the O.T. 529
The act.
17/7/19*

Capital Issues Department,
Treasury, London, S.W.1.

Form No. 2

C O
41991

Reference No. C. 28283

DWA PLANTATIONS LIMITED.

EXISTING COMPANY 19

(Issues for all purposes other than the capitalization of profits for which Form No. 3 is applicable.)

NOTE.—(a) Please head your reply clearly "Form No. 2," and quote the above referencé number, if any.
(b) Please number each of your answers with the corresponding number of the question.

1. The name of the Company.
2. Has any application (previous to that now under consideration) for any issue of debentures, or any other security, been made to the Treasury by or on behalf of this Company since January 19th, 1915?
 - (1) If such application has been made, state:
 - (1) The date.
 - (2) Name of applicant.
 - (3) This Department's reference number.
 - (2) If several such applications have been made, give the above particulars only in the case of the latest in date.
3. The business of the Company.
4. The place where it is carried on.
5. Is the Company public or private?
6. The names of the present directors of the Company.
7. (a) The exact amount (in figures) of:
 - (1) Shares.
 - (2) Debentures.
 - (3) Any other security.
- (b) Is it desired to issue at the present time for cash.
 - (1) The price at which the above issues will be made.
 - (2) The exact manner in which the proceeds of the above issues will be expended, giving where possible the amounts to be allocated to the various items.
- (c) Of the proceeds of the above issues, what amount (approximately) will be needed:
 - (1) In this country.
 - (2) Abroad.

8. (a) Will the above cash issues be public or private?
 - (1) If they (or any of them) are to be public, state full particulars of the proposed terms of the issue, e.g., names of proposed underwriters, amount of commission and how payable, will circulars be issued, &c.
 - (2) If they (or any of them) are to be private, state to whom the issues are to be made.

(a) The exact amount (in figures) of—

- (1) Shares,
- (2) Debentures,
- (3) Any other security,

which it is desired to issue at the present time for a consideration *other than cash*.

(b) Full and precise particulars of the consideration for which the issues in 8 (a) are to be made.

(c) To whom are the issues in 8 (a) to be made?

(d) Ten copies (in all) of the last balance-sheet should be supplied.

(e) If the Company has any contracts or sub-contracts for Government departments, a statement should be furnished giving such further details (e.g. name of Government Department, number, date, value, articles, &c.) of such contracts or sub-contracts as will be of material importance to the Department concerned.

(f) Please furnish any other information or additional facts which you think should be brought to the attention of the Department.

(g) If it may be necessary to refer the application to other Government departments for their consideration, a statement will be accepted if you will kindly furnish ten copies (in all) of your answer to the above questions. Such copies will, of course, serve the purpose.

PITAL ISSUES DEPARTMENT,
TREASURY, LONDON S.W.1.

Reference No.....

Form No.2.

DWA PLANTATIONS LTD.

(Existing Company)

(desiring to raise fresh Capital)

Dwa Plantations Limited.

No.

The cultivation in British East Africa of Sisal Hemp, which is made into Binder Twine for Agricultural purposes.

British East Africa.

Private.

Henry Portlock. 31 Weymouth St.W.1. Director of the R.E.A. Fibre & Industrial Co.Ld. Happers Stores (Brazil) Ltd Solicitor.

Francis Stafford Clark. "Blackmoor" Lane, Bromley Kent.

Irvin Willis Raymond. 64, St. Georges Sq. Landed Proprietor. S.W.

1. £10,000.
2. Nil.
3. Nil.

(b) At 25/-

(c) Payment of Liabilities in England incurred in connection with the Dwa Sisal Estate.

(a) 1. In this Country £12,500.

2.

1	2	3	4	5	6

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- 7. (a) Private.
- (b)
- (c) To a Director, and Friends.

- 8. (a) 1. Nil.
- 2. Nil. It is not intended to issue any Shares, Debentures, or other securities for any consideration other than cash.
- 3. Nil.

- (b)
- (c)

9. Two copies of the last Balance Sheet, (30th June 1918) are enclosed herewith. Owing to mail delays and shortage of Staff in East Africa, accounts are not yet finally settled.

10. (a) The Company has no contracts for Government Departments.

(b) Application is invited to Mr. W. C. Bottomley of the East African Department of the Colonial Office who is conversant with the case and the subject of Sisal.

11. A copy of a letter from the War Office (Raw Materials Department) dated 9th March 1918, to Mr. Edward Cowan, the Company's Consulting Engineer, is attached, indicating the importance of the cultivation of Sisal Hemp for use with papers and binders in connection with the production of wheat.

The Company owns Freehold and Leasehold Estates of about 17,000 acres at or near Kibwezi on the Uganda Railway in British East Africa of which some 1,232 acres are already planted with Sisal, while a further area has been cleared lately. Production is expected to commence towards the end of 1919.

It is estimated that the requirements of the United Kingdom for Binder Twine for agricultural purposes will amount to some 15,000 tons for the 1919

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harvest, and as the British Empire production at present is probably a little more than half this amount, the importance of an increased output in the British Dominions, in order that agriculture in the United Kingdom should not be dependent on Mexican and Phillipine sources of supply, is obvious. In any case, the United States are the principal producers and suppliers of Binder Twine, and the production in British East Africa of Sisal to be manufactured into Binder Twine in the United Kingdom, is obviously desirable from the point of view of American exchange.

Three copies of the above answers are sent as requested.

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COPY.

War Office,
(Raw Materials Department)
Imperial House,
Tothill Street,
Westminster, S.W.1.

Contracts/R.M.W./1916(S).

Dear Sir,

BRITISH EAST AFRICA HEMP 1939 PLANTATIONS.

I am directed to refer to your letter of 16th ult., and to your subsequent personal representations regarding difficulties experienced in obtaining necessary certificates and export licences for necessary machinery and material for established Sisal Hemp plantations in British East Africa.

I am to state that it is the view of the Department that the production of Sisal Hemp in British East Africa is of very great importance for essential national purposes and particularly so for the production of Binder Twine for the harvesting purposes and of the grain crops in the United Kingdom.

The Department is responsible for the supply of the raw material used in the manufacture of the Binder Twine and the greatest difficulty is being experienced in securing sufficient quantities for the purpose.

The production in the Philippines of the grade of Manila Hemp suitable for the purpose show a considerable falling off during the past year.

Sisal Hemp is the most suitable fibre for the manufacture of Binder Twine and it is the desire of this department that the largest possible quantity should be produced and transported to this Country.

I am, Sir,
Your obedient servant,
(Signed) George Malcolm,
for Director of Raw Materials.

60, Cannon Row,
London Victoria Street,
W.C.4.

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	7	8	9	10	11	12
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NOTICE TO THE PUBLIC

RECEIVED

DVA REPRINTERS LIMITED

was 1991/19 East

[Handwritten signature]

DRAFT

to
the
the

August
1st, 1919

MINUTE.

with ref to the application

Monday 29 July
at 11.30
at 12.30

by the Plantations Ltd for
permission to range for
which was submitted to the Dept.
under reference No. 22229 on the
17th of July. I am to request
to inform the Hon. Secy that
he desires to recommend that
permission be granted on the General
ground that he is anxious to
promote Dural cultivation in
East Africa to the utmost
possible extent

also on
1990 & 1992 X