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Capital Issues Dept.)

1919

STRAL PLANTATIONS.

Facsimile copy of application from  
Fibre Plantations Trust Ltd. for issue of fresh  
capital.

Next subsequent Paper.

P  
45823

*To The Secy G.C.*  
*for information please.*  
*I am also consulting [Redacted] [Redacted]*  
*his act.* 538  
 17/7/19

Form No. 2. C O  
 41992

Reference No. C. 28284

Capital Issues Department,  
 Treasury, London, S.W.1.

**FIBRE PLANTATIONS TREES LIMITED**

**EXISTING COMPANY**

(Issues for all purposes other than the capitalization of profits for which Form No. 3 is applicable.)

NOTE.—(a) Please head your reply clearly "Form No. 2," and quote the above reference number, if any.  
 (b) Please number each of your answers with the corresponding number of the question.

1. The name of the Company.

2. (a) Has any application (previous to that now under consideration) for any issue of shares, debentures, or any other security, been made to the Treasury by or on behalf of this Company since January 19th, 1916?

- (b) If such application has been made, state—  
 (1) The date.  
 (2) Name of applicant.  
 (3) This Department's reference number.

(If several such applications have been made, give the above particulars only in respect of the latest in date.)

3. (a) The business of the Company.

(b) The place where it is carried on.

4. Is the Company public or private?

5. The names of the present directors of the Company.

6. (a) The exact amount (in figures) of—

- (1) Shares,  
 (2) Debentures,  
 (3) Any other security,

which it is desired to issue at the present time for cash.

(b) The price at which the above issues will be made.

(c) The exact manner in which the proceeds of the above issues will be expended, showing, where possible, the amounts to be allocated to the various items.

(d) Of the proceeds of the above issues, what amount (approximately) will be expended—

- (1) In this country.  
 (2) Abroad.

7.—(a) Will the above cash issues be public or private?

(b) If they (or any of them) are to be public, state full particulars of the proposed terms of the issue, e.g., names of proposed underwriters, amount of commission and how payable, will circulars be issued, &c.

(c) If they (or any of them) are to be private, state to whom the issues are to be made.

16th July 1919.

CAPITAL ISSUES DEPARTMENT,  
TREASURY, LONDON S.W.1.

FIBRE PLANTATIONS TRUST LTD.

Existing Company

(desiring to raise Fresh Capital)

- 1. Fibre Plantations Trust Ltd.,
- 2.(a) No.
- (b) -
- 3.(a) The Cultivation in East Africa of Sisal which is made into Binder Twine for agricultural purposes.
- (b) 186, Bishopsgate E.C.2.
- 4. Public.
- 5. The names of the present Directors of the Company:-
 

Portlock Henry.	31 Waymouth St.W.1.	Director of E.E.A. Fibre & Industrial Co., Ltd. Hoppin Stores (Brazil) Ltd Fibre Merchant.
Wigglesworth Alfred.	32 Penchurch St. E.C.2.	
Smith, Edwin Gibson.	63a St.Vincent St. Glasgow.	Managing Director Arbuckle 88th & Co. Ltd. Glasgow Liverpool and London.
- 6.(a) 1. 55,100 of £1 each.  
2. Nil.  
3. Nil.
- (b) 1. Nil  
2. Nil.  
3. Nil.
- (b) £1. per share.
- (c) Finance or subscription in England for Shares of Flax & Sisal Estates... .. £15,100.  
Plant, Machinery etc. ... .. 100,000.  
For Finance or Sisal Estates in

of the exact amount (figures) of—

- (1) Shares,
- (2) Debentures,
- (3) Any other security,

which it is desired to issue at the present time for a consideration other than cash.

(b) Full and precise particulars of the consideration for which the issues in § (a) are to be made.

(c) To whom are the issues in § (a) to be made?

(d) Two copies (in all) of the last balance-sheet should be supplied.

10. If the Company has any contracts or sub-contracts for Government departments, a statement should be furnished giving such further details (e.g. name of Government department, number, date, value, terms, &c.) of such contracts or sub-contracts, as will enable the authorities in the department concerned to be informed.

11. Please furnish in support of your application any additional facts which you think should be brought to this Department's notice.

12. If it may be necessary to refer this application to other Government departments, for certain information, this will be decided if you will kindly furnish three copies (in all) of your answers to the above questions. Carbon copies will, of course, serve the purpose.

East Africa, provision for  
Wages, erection of Plant etc... .. £10,000.

- (d)1. £25,100.
- 2. £10,000.

7.(a) Private.

(b) -

(c) To Directors, Shareholders and their Friends.

8.(a) It is not intended to issue any Shares, Debentures, or other securities for any consideration other than Cash.

(b) -

(c) -

9. The Company was formed in October 1918. No balance Sheet has yet been issued as the Company's Financial year is not concluded.

10.(a) The Company has no contracts for Government Departments.

(b) Application is invited to Mr. W.C. Bottomley of the East African Department of the Colonial Office, who is conversant with the use and the subject of Sisal.

A copy of a letter from the War Office (Raw Materials Department) dated 9th March 1918, to Mr. Edward Cowan, the Company's Consulting Engineer, is attached, indicating the importance of the cultivation of Sisal Hemp for use with reapers and binders in connection with the production of wheat.

It is estimated that the requirements of the United Kingdom for Binder Twine for agricultural purposes will amount to some 15,000 tons for the 1919 harvest, and as the British Empire production at present is probably a little more than half this amount, the importance of an increased output in the British Dominions, in order that agriculture in the United Kingdom should

not be dependent on Mexican and Phillipine sources of supply, is obvious. In any case, the United States are the principal producers and suppliers of Binder Twine, and the production in British East Africa of Sisal to be manufactured into Binder Twine in the United Kingdom, is obviously desirable from the point of view of American exchange.

11. The Cultivation of Sisal and Flax are both of the utmost importance in the National interest and this Company was formed with a view to assisting estates and Companies in East Africa in the provision of suitable plant, machinery and development. The Directors all have experience of the industries and their requirements. It has been proved that both Sisal, and Flax of high quality, can be produced advantageously in East Africa. The Directors are in doubt whether an application is necessary for permission to allot, but as some £10,000 may be remitted to East Africa for local outlay in Estates, formal permission is desired.

12. Three copies of the above answers are sent as requested.

Copy.

War Office,  
 (Raw Materials Department),  
 Imperial House,  
 Tophill Street,  
 Westminster, S.W.1  
 9th March, 1918.

Contracts/R.M.S./1216(8).

Dear Sir,

British East Africa Sisal Hemp Plantations

I am directed to refer to your letter of 16th ulto. and to your subsequent personal representations regarding difficulties experienced in obtaining Priority Certificates and export Licences for necessary machinery and material for established Sisal Hemp Plantations in British East Africa.

I am to state that it is the view of the Department that the production of Sisal Hemp in British East Africa is of very great importance for essential national purposes and particularly so for the production of Binder Twine for the harvesting of the grain crops in the United Kingdom.

The Department is responsible for the supply of the raw material used in the manufacture of the Binder Twine and the greatest difficulty is being experienced in securing sufficient quantities for the purpose.

The production in the Philippine Islands of the grades of Manila Hemp suitable for the purpose show a considerable falling off during the past year.

Sisal Hemp is the most suitable fibre for the manufacture of Binder Twine and it is the desire of the department that the largest possible quantity should be produced and transported to this country.

I am, Sir,  
 Your obedient Servant,  
 (Signed) George Malcolm,  
 for Director of Raw Materials.

Edw. Cowan, Esq.,  
 4, Queen Victoria Street,  
 E. C. 4.

Trans  
11/19/19/19

GC

Dry

DRAFT.

1st Nat Bank Dept

Masonry

August  
1st July 1919

MINUTE.

- 7-00 Breakfast 24 July
- 11-00 Fellows 30
- 11-00 Nathaniel 36/2
- 11-00 [unclear]
- 11-00 [unclear]
- 11-00 [unclear]
- 11-00 [unclear]
- 11-00 [unclear]
- 11-00 [unclear]
- 11-00 [unclear]

Sir,

With ref to the application of  
 the [unclear] Plantations Trust Ltd for  
 permission to raise new capital  
 which was submitted to this  
 Dept, under reference no 28284,  
 on the 17th of July I am to request  
 you to inform the L.C. Mr. Mas  
 that he desires to recommend  
 that permission be granted  
 on the general ground that  
 he is anxious to promote  
 food cultivation in British  
 East Africa to the utmost  
 possible extent