

EAST AFR. PROT

C O
20721

20721

REC'D - APR 4
385

FRANKS & COY LTD

1919

APRIL

PALE OF REEHOLD LAND TO MR A. CARTWRIGHT

Reports difficulties in regard to remitting
and submits proposals. Requests early reply.

Mr. Reilly
Mr. Emdin

To 5/11/19

My estimate of the amount in
CA/13008 - was based on the amount of
the charge as stated by CA. The
average of total amount payable
as given by the C.O. was with the
price of 3 3/4% per ann to be
retained by the East

The CA have had no objection to
the total - we asked them to send
(13008) and they remitted all
E.A.P. yesterday.

I submit aff for cover

W.C.S.

8/4/19

EAST AFRICAN LANDS & DEVELOPMENT COMPANY LIMITED

19, St. Martins Lane

London, E.C.4. 4th April 1919

Sir,

Referring to our letter to you of the 1st March 1919, we learn from a cablegram received from our Mombasa representatives, the British East Africa Corporation Limited, that some question has arisen in regard to the Government accepting sterling payment in London.

We have sold freehold about 15,000 acres - part of the land included in our lease dated 18th July 1904 - to Mr. A. Cartwright, the necessary documents being ready for completion and the purchase money having been received. In order to comply with the Treasury restrictions re non-remittance to overseas, we agreed with the purchaser's solicitors to take the purchase money in London. We naturally assume that Government is acting on similar principles as to non-remittance to overseas and that we therefore should pay the freeholding money in London, and this we did by sending a cheque on the 2nd February last for £2,447. 15. 2 to the Crown Agents, and we advised you of this payment in our letter of the 1st inst.

Under Secretary of State.

4/4/1919

On the 27th February the Crown Agents acknowledged our remittance and stated that they held the cheque at our disposal. If you so direct, we shall be anxious to pay the amount into any Bank you may name to be cabled to Nairobi for account of the British East Africa Government but in that case we cannot, of course, take any responsibility for the rate of exchange at which the Bank will credit the British East Africa Government with the proceeds of our sterling remittance, and perhaps we may be permitted to suggest that the Government itself may prefer to cable the remittance so as to avail itself of any specially favourable exchange rate it may enjoy.

We shall be glad to be favoured with an immediate reply should the Government itself appear to have held the matter of conveyance of the land by its non-action when we sent to the Crown Agents our cheque on the 22nd February last in the terms of our submission.

We have the honour to be, Sir,

Your obedient servants,

FOR EAST AFRICAN LANDS AND DEVELOPMENT COMPANY LIMITED

Secretary.

The Under Secretary of
State,
Colonial Office,
S.W.1.

4/4/1919

On the 27th February the Crown Agents acknowledged our remittance and stated that they held the cheque at our disposal. If you on direct, we shall be satisfied to pay the amount into any bank you may name to be cashed to Nairobi for account of the British East Africa Government but in that case we cannot, of course, take any responsibility for the rate of exchange at which the bank may sell the British East Africa Government with the result that our remittance, and postage we may be charged, will be what the Government itself may prefer to bear. We shall be glad to see as to what it could itself of any specially favourable rate it may enjoy.

We shall be glad to be favoured with an immediate reply if the Government itself appears to have any objection to the matter. The cheque was sent by its subscription which was sent to the Crown Agents on the 22nd February last in the amount of £1000.

Yours faithfully,
to be, Sir,

Your obedient Servants,

THE EAST AFRICAN BANKS AND DEVELOPMENT COMPANY LIMITED

H. C. Holden

Secretary.

The Secretary of
Colonial Office,
London.

M.I. 20721/ E.A.P.

SC
APR 11 1918

Downing Street,
11th April, 1918.

DRAFT.

Secretary,
EAST AFRICAN LANDS AND DEVELOPMENT
COMPANY, LIMITED.

Sir,

MINUTE.

- Mr. Botsdale
- Mr. Ridsdale
- Mr.
- Mr. G. G. G.
- Mr. H. Lambert
- Mr. H. Hill
- Mr. G. Fisher
- Col. Leary
- Lord Milner

J. H. G. G.

(34/20/18)

I am etc. to acknowledge the receipt of your letter of the 4th of April on the subject of the ~~sale~~ which you have tendered in respect of the sale to Mr. A. Cartwright of a parcel of land included in your lease of 13th July, 1904.

2. I am to remind you that under the terms of Clause 5 (f) of the Supplementary Agreement of 25th June 1915, sales of land were to be carried out on behalf of the Syndicate by the Prot. Govt. so far as Lord Milner is aware no arrangements have been made with the Govt. to modify this condition, and he has no doubt that you will recognise that, under that condition, the normal course will be for the purchaser to pay the purchase money locally to the Prot. Govt. and for the Prot. Govt. to deduct the sum due to it (3/10th of the purchase price) and to hand

over

over the balance to the Company in the First.

3. It may, of course, be that the special arrangements made in this case, including the payment of the purchase price in London, have been agreed to by the Pres. Govt., but on the receipt of the letter from the S.A. of the 27th of February, it is being considered it desirable, in the first place, that they should consult the Gov. of the U.S.A. by telegraph, and he thinks that it would be best that the matter should be held up until the S.A. have received a reply to their enquiry.

I am, etc.,

Wm. S. P. [Signature]

over the balance to the Company to the Pres.

3. It may, of course, be that the special arrangements made in this case, including the payment of the purchase price in London, have been agreed to by the Pres. Govt., but on the receipt of a letter from the C.A. of the E.P.A. of London, it may be considered, if desirable, at the first place, that they should consult the Gov. of the E.P.A. by telegraph, and he thinks that it would be best that the matter should be held up until the C.A. have received a reply to their enquiry.

I am, etc.,

Wm. S. P. Smith