

EAST AFR. PROT

C. O.
24725

REC^d
Rec^d 7 JUL 14

24725

456

Treasury

Public Works Loan Order. 1914

1914

7 July

Concurs in proposal to sanction Order.
Suggests that payments on account of
interest & sinking fund on this loan shd.
be made on the same date - 1st in each
year

at previous Paper.

20656

~~Mr. Eggett~~ Mr. G. Zeldes
to read

18/11/14

The arrangement in para 3 was
agreed to privately in advance
on 9/7 20656/14

? with: G of 20656/14 -
say that they will not be advised
to exercise his power of disallowance
etc. - & with ref. to dip. to
Earl Paul's Grant of 3/14 in
G of 20656/14 send substance
of X of Pres. letter saying
that G of 20656/14 concurs & that
C.A. will be restricted
accordingly -

? inf. Treasury Officially

To G of 20656/14

Subsequent Paper.

13522

that says concerns will have
with us accordingly.

instruct C.A. with ref. to
CO letter 7/31/14 in Pres 1726574

Recd

12/7/14

It was decided in minutes on $\frac{no}{1227/14}$ that
the Administrator should arrange for the C.A. to have
instructions to pay over interest on extent on having
to see to it. Otherwise as proposed.

A/c Dept. to see action taken

10/13/14

H. J. G.

13/7/14

at once

13/7/14

hold of
C.A.

that Fyff's concerns will be
met as accordingly

instruct C.A. with ref. to
CO letter 7/3/14 re "Trans 7265/14"

Accf

12/7/14

It was decided in minutes on ^{h.o.} 12/3/14 that
the Director should arrange for the C.A. to have
instructions to pay over interest on interest on loan
to do to it. Otherwise as proposed

A/c Dept. to see action taken

10/13/14

J. G.

13/7/14

at once

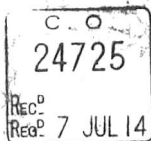
13/7/14

held by
G.S.

TREASURY CHAMBERS.

In the reply to this Letter the following
Number should be quoted.

12544
14



7th July 1914.

457

Sir,

I have laid before the Lords Commissioners of His Majesty's Treasury Mr. Read's letter of the 17th ultimo (20656/1914) and its accompanying copy of "The Public Works Loan Ordinance 1914" of the East Africa Protectorate.

In reply I am to request you to inform Mr. Secretary Harcourt that My Lords concur in his proposal not to advise His Majesty to exercise his power of disallowance with respect to the Ordinance.

In this connection I am to advert to Treasury letter 2688/14 of the 25th February last and to say that it appears to My Lords to be more convenient to make the payments on account of interest and sinking fund on this loan on the same date. I am therefore to suggest that the interest should also be paid on the 1st April in each year, the adjustment being effected by the payment of an odd quarter's interest in respect of the period 31st December 1915 - 1st April 1916. If Mr. Harcourt concurs in this suggestion They will be glad if he will give directions accordingly.

I am,

Sir,

Your obedient Servant,

J. H. Radbury

Under Secretary of State,
Colonial Office.

ms

Trans/20725 East

458

17/2

Est. No 693

DRAFT.

Gov. Sir W. Conway Belfast

18 July 1914

MINUTE.

Mr. *accl* 16/7/14
 Mr. *Effect* 16/7/14
 Mr. *Read* 17/7/14
 Sir G. Fiddes.
 Sir H. Just.
 Sir J. Anderson
 Lord Emmott
 Mr. Harcourt.

Sir
 (20656)

Have the honor to acknowledge the receipt of your check No. 486 of the 14th of May, advising you that H.M. will not be

advised to exercise his power of disallowance

with respect to Ordinance

No. IX of the 1914,

of the Legislature of the

Est., entitled "The

Public Works Loan

[Handwritten signature]

Madriana, 1914

2. In this connexion
I have to refer to my
Dip. (Parliamentary
Grant) of the 6th of March
last, & to inform you that
the Secy. of the Treasury
have expressed the opinion
that it wd. be more
convenient for the
^{in account} payments of interest &
sinking fund on the
loan of £ 375,000 to be made
on the same date. I concur
in this opinion, & I have
to request that you will
~~add~~ issue instructions to
the C.A. for the Col. for
payments of interest &
sinking fund to be
made on the 1st of April
in each year, the necessary

(Trans 721
14)

adjustment in respect
of interest being made
effected by the payment
on or before the 31st March 1916
of an odd quarter's
interest for the period
31st Dec. 1915 - 1st
April 1916, the date of the
first sinking fund payment

450

(SIGNED BY THE SECRETARY)

Treas 29725 Lat

150

SS

DRAFT.

The Sec. to the Treasury

18 July 1914

MINUTE

deaf 16/7/14

Eggett 16/7/14

Read 17

Mr. G. Fiddes.
Mr. H. Aust.
Mr. J. Anderson.
Lord Emmott.
Mr. Harcourt.

Sir,

I am etc. to acknowledge
the receipt of your letter
N^o 12564 of the 7th
of July on the subject of
"The Public Works Loan
Board, 1914" of the
E. A. P., & to state
for the inf^o of the L.C.
that the Gov. has
been inf^o that it will
will not be advised to
exercise his power

SS

of disallowance with respect
of to this Ord^r.

2. W. A. concurs in
the opinion of T. L. that
it wd. be more convenient that
^(on account of)
~~the~~ payments of interest
striking fund on this loan
should be made
on the same date, & the
Gov. has been requested
to make arrangements
accordingly.

(Signed) P. M. READ

for the United States of State

of disallowance with respect
of to this O.D. u.

2. W. H. Conness in
the opinion of T. L. that
it wd. be more convenient that
^{on account of}
~~the~~ payments of interest
striking fund on this loan
should be made
on the same date, & the
Gov. has been requested
to make arrangements
accordingly.

(Signed) P. M. STAP
for the U. S. State