

1936

Kenya

No. 38094/3

SUBJECT

C0533/466

Reserve Funds

Widow's and Orphans'

Pensions Scheme

Previous	
	1935
Subsequent	
	20015/2/37 Personal

1936 CORRESPONDENCE.

3. High Commr.Tpt.Conf.----- 7.8.36.
In view of the recommendations made in the Report of the Committee who reviewed the whole question of the Widows' and Orphans' Pension Scheme, urges that early approval be given for the proposal in No.1

M Jeffries

If they need the report they would see that a Fund here is the main item. To set apart the income, as suggested in 1st to neither here nor there. I would tell them not to do it.

L.W. Kowd

14.9.

The Committee say "existing schemes should be funded"; but I don't suppose it ~~do~~ is likely to happen!

I think we had better reply that the S.O.S. has not yet lost an opportunity of considering the report in detail, & say that as the S.A. scheme is a joint one shared by all the S.A. Govts. any independent action by the K.V.R. is deprecated at this stage anyway.

C.J. Jeffries

15.9.36

Whether the E.A. scheme is replaced by

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15-5-36

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the form of investments - what he does
not make clear but surely intends -
the City can afford to forego the revenue -
from a financial point of view I think
his suggestion has everything to commend it.
The reserve could be used to fund revenue
in subsequent years if the scheme were
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G. Walker
15/9/36

AIR MAIL 2/9. 4 To H.C. Transport Dept (2 ans) 21 SEP 1936

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C. O.

38094/3 Kenya.

Mr. Flood. 12/9

Mr. Walker 12/9

Mr. Jeffries 18/9

Sir C. Parkinson.

Sir G. Tomlinson.

Sir C. Bottomley.

Sir J. Shuckburgh.

Permit. U.S. of S.

Parly U.S. of S.

Secretary of State.

PK
DOWNING STREET.

21 September, 1936.

DRAFT.

AIR MAIL

TRANSPORT
KENYA-UGANDA

CONFIDENTIAL

HIGH COMMISSIONER

Sir,

I have etc. to acknowledge

the receipt of your Confidential despatch
of the 7th of August, in which you again
recommend that the excess of current
contributions under the East African
Widows' and Orphans' Pension Scheme should
be shown in a special Reserve Account.

2. I have not yet had the opportunity of
considering in detail the report of the
Committee, with the observations of
Colonial Governments, but I would point
out that the East African Scheme is a
joint one, shared in by all the East
African Governments, as well as by the
K.U.R. It is therefore doubtful whether
any independent action is desirable at
this stage, ~~but~~ I should have no objection
~~however~~

FURTHER ACTION.

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38094/3 Kenya.

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however, to the adoption of the
proposed procedure if it is the intention
to invest the surplus each year and credit
the resulting revenue to the same account.

[I do not, however, agree that the proposed]
procedure would constitute a preliminary
step towards eventual funding of the
contributions, even if such a step is
decided upon, since it will obviously be
necessary to fix some date in the future
at which the change is to take place.]

It must not however be
assumed that the suggestion
to alter the scheme into
a fund will be adopted.

I have, etc.



103

OFFICE OF THE HIGH COMMISSIONER FOR TRANSPORT,
GOVERNMENT HOUSE,
NAIROBI,
KENYA.

TRANSPORT.

KENYA-UGANDA.

CONFIDENTIAL.



August, 1936.

Sir,

In his despatch Transport 114 of the 20th

(2) December, 1935, your predecessor deprecated making any changes in the present accounting procedure in connection with the East African Widows' and Orphans' Pension Scheme pending the presentation and consideration of the report of a committee which had been appointed to review the whole question of Widows' and Orphans' Pension Schemes.

2. I have now received copies of that report under cover of your circular despatch Transport of the 24th June, and I observe that one of the committee's recommendations is that Widows' and Orphans' Pension arrangements should be on a "fund" basis. The procedure suggested in the second paragraph of my despatch Transport 92 of the 25th October, 1935, (namely, the transfer to a special reserve account of the excess of current contributions over current payments) would constitute a preliminary step towards the funding of contributions as recommended by the committee.

3. In view of the period which may be expected to elapse before final decisions are taken and carried out on the committee's report, I have the honour to urge/

THE RIGHT HONOURABLE

W. G. A. ORMSBY GORE, M.P.,
SECRETARY OF STATE FOR THE COLONIES,
DOWNING STREET, S.W.1.

8.

urge that I may now receive your approval of the interim measure suggested in my despatch of the 25th October in time for the desired change to be reflected in the current year's accounts.

I have the honour to be,

Sir,

Your most obedient, humble servant,

(B. R. Smith)

for

HIGH COMMISSIONER.