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subsequent Paper.

(65404) We 1448 24 Gp.163 25,000 8.20 W & S (W B & L)

astern & South House Thegrete Company Limited

Lection House Remobility Levemen

52754

26th October

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No have the honour to acknowledge the receipt of your letter No. 50101/25 of the 25th inst: on the subject of the Menya Income Tex Ordinance, and we thank you for the consideration you have extended to me points raised in our letter of the lith instant.

The proposed amendment under Head VI of Section 25, appears to make it clear that taxation should be confined to amounts received in respect of telegrams despatched from the Protectorate, but we regret to note that the questions of outpayments to other administrations, and the rate per cent to be adopted for arriving at the assessable Profits are to be left for the consideration of the Commissioner, as we feel very strongly that tax should only be chargeable in respect of the proportion of those receipts actually remaining in the hands of the Company, and should be calculated upon a basis of 5% thereof.

I am Sir

Your obedient Servant.

Managing Director

he Under Secretary of State.

wy John

Colonial Office.

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