

1921

KENYA

41603

FROM
O. A. G.
NOTLEY

993

DATE
16TH JULY 1921

18 AUG 21

FOR CIRCULATION:—
Mr. *Parkinson*
Mr. *Battenbee*
Mr. Grindle
Sir H. Lambert
Sir H. Read
Sir G. Fiddes
Mr. Wood
Mr. Churchill

SUBJECT
CURRENCY
Presumes proposed O.inC. will provide for marking down of existing subsidiary coinage from cents of a flerin to cents of a shilling. Request provision be made also for conversion of existin debts and contracts expressed in cents into terms of new cental values byprocess of doubling

Previous Paper

M.O.
40917

MINUTES

Para. 1 *agree with & further on*
will not provide for the marking
down of the existing ~~the~~ cental
currency. The provision for marking
down the existing cental currency
is at the very end of the dft.
O in C. in 37823/21.

Para 2 This has been provided for
in § 5 (3) of the dft O in C.

Put by
C. J. J. 19.8.21

Subsequent Paper

009
41817

When these orders are finally approved
! There has been a shilling...
There is to be a...

41603
18 36 21

GOVERNMENT HOUSE
NAIROBI.
BRITISH EAST AFRICA

NY & PROTECTORATE OF KENYA.

No: 993.

15th July, 1921.

Sir,

Gov
13085

With reference to Viscount Milner's telegram dated March 19th, 1921, regarding the demonetization of the rupee coin, it is presumed from its 4th and 5th paragraphs that in the Order-in-Council which is to be prepared provision will be made for the marking down of the existing subsidiary coinage from cents of a florin to cents of a shilling.

2. In view of the fact that all Government rents, Uganda Railway rates and payments under numerous contracts and agreements etc., are quoted at present in cents of a florin, I have the honour to request that specific clauses be inserted in the Order-in-Council for the conversion of existing debts and contracts expressed in cents into terms of the new cental values by the process of doubling. The absence of such a provision would entail a serious loss of revenue on the Colony.

I have the honour to be.

Sir,

Your humble, obedient servant,

W. K. ...

ACTING GOVERNOR.

THE RIGHT HONOURABLE
WINSTON CHURCHILL, P.C., M.P.,
SECRETARY OF STATE FOR THE COLONIES,
DOWNING STREET,
LONDON, S. W.