

1922-23

KENYA

1673
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9 11 23

GVERNOR
ORDERS

1638 30TH NOVEMBER 1922

FOR CIRCULATION

SUBJECT

400

P.O. SAVINGS BANK (AMEND) ORDER NO. XXII OF 1912

Two copies with legal report.

- Mr. Jeffries 24.1.23.
- Mr. Burdett 25/1
- Mr. Bottemley
- Mr. Grindle
- Sir H. Lambert
- Sir H. Read
- Sir I. Masterton Smith
- Mr. Wood
- Mr. Churchill

Share copy to Library
17/1/23

Previous Paper

500
764/3
21

MINUTES

This Order seems to be necessary + unobjectionable but send copy of the Order with A.S.'s report to the S.P.O. for any observations

WJ
24.1.23

The G.P.O. are not likely to raise any question about the reduction of the minimum deposit, having regard to what they said on 28502/09. On the other hand it appears from 32840/08 (para 7) G.P.O. letter) that the practice

Subsequent Paper

m.b.
764/6
23

MINUTES.

MINUTES NOT TO BE WRITTEN
ON THIS SIDE.

of calculating interest
upon a minimum amount
& multiples thereof is
in accordance with home
practice, & the G.P.O.
may have something
to say as to the desirability
of the proposed change.

As per

C.J.

B.

W.A.

41

30th November, 1929.

1673

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9 JAN 23

My Lord Duke,

401

I have the honour to transmit herewith two authenticated and ten printed copies of "The Post Office Savings Bank (Amendment) Ordinance, 1929, (No. XXII of 1929)" as passed by the Legislative Council on the 30th day of October, 1929, together with a Statement of Objects and Reasons and Comparative Table prepared by the Attorney General.

2. I have assented to the Ordinance in the name of His Majesty.

I have the honour to be,
My Lord Duke,
Your Grace's most devoted
and most obedient servant,

R. T. Compton

GOVERNOR.

Grace

The Duke of Devonshire, B.G., F.C., G.C.M.G., G.C.V.O.,

Secretary of State for the Colonies,

Downing Street, London, S.W.

402

THE POST OFFICE SAVINGS BANK (AMENDMENT) ORDINANCE, 1922.

STATEMENT OF OBJECTS AND REASONS.

Under Section 4 of the Principal Ordinance of 1909 the minimum amount of deposit or withdrawal was one rupee, which, at that time was the standard coin, The standard coin having now been changed to the shilling it was considered desirable to allow deposits and withdrawals accordingly instead of at the translated value of two shillings for the rupee. It is hoped that this advantage will encourage thrift amongst the native population. A further advantage offered by this Ordinance is to allow interest to be paid on any deposit not less than twenty shillings in place of the provision in Section 10 of the Principal Ordinance which permitted interest to be paid only on every complete twenty shillings.

Nairobi,

15th November, 1922.

R. W. G. G. G.


ATTORNEY-GENERAL.

THE POST OFFICE SAVINGS BANK (AMENDMENT) ORDINANCE, 1922.COMPARATIVE TABLE.

Section	Remarks
1.	Short title.
2.	Amendment to Section 4 of the Principal Ordinance.
3.	Amendment to Section 10 of the Principal Ordinance.

Nairobi,

15th November, 1922.


 ATTORNEY-GENERAL.

Gai Kenya

404

1673/220

C. D.
26 JAN
1923

Amount
9646
25 50

29 Jan 1923

DRAFT.

Secretary
GPO

MINUTE.

Sir

with ref to your letter

No 125856/20 of the 5th of Aug,
1920, and forwarded copies,

transmit to you for
a copy of the

Postmaster's

Thank you

the Kenya Post Office

£ Savings Bank (Annual)

Mr. Jewell 25.1.23 (38710/20)

Mr. Davis

Mr. G. G. Gandle

Mr. Head

Mr. Martin

Mr. Churchill

Copy for

Ordinance, 1922, together with the
Attorney General's report thereon,
and to enquire whether the
P. M. G. has any objections
to offer on the terms of
the ordinance.

(Signed) H. J. READ