

11

1923

KENYA

44639

REC'D
RE 10 SEP 23

FROM *E. African
Currency
Board*

DATE

8th Sept, 1923

FOR CIRCULATION :-

Mr. Bottonley

Mr.

Mr.

Asst. U.S. of S.

Perm. U.S. of S.

Part. U.S. of S.

Secretary of State.

SUBJECT

*Carriage of specie
Uganda Railway*

*Explanation why they
consider that specie
should be carried
freight free, but do not
wish to treat matter*

Previous Paper

3995

MINUTES

*Please see 3995/23. I
had understood that concern
of this by the Board would
be deferred until the next
meeting, when you would
be present.*

*3987 does not put
the case against the proposal
very well. After all, the
Uganda Railway is very
much concerned with the
general prosper. of Kenya
which again depends*

Copy to E.A.C.B. - 25 Sept. 2/16

DBH

Subsequent Paper

3995/23

a large extent on the
currency board being
able to keep the
purchase stable and
meet its obligations
without having to
call upon the Govt
revenue in support.
However there is
the possibility, though
I do not think it
should be feared,
that the unions (not
on the Kenya & Uganda
tools) should pay to
the railway the charges
incurred by reason
of the change of the
currency rates in
deference to local
views.

But unless you
think it worth while
to make these points,
or to discuss further
at a Board meeting,

I inf. Govt in
ref. to 39457 that

the Board have indicated
that they do not desire
to press the matter
& send copy of the
dec. of the Board
to

(I.D. 10 1911)

1. The Board has to build
a strong room at Nairobi
at a cost of £3000; but
it would probably have
had to build at Kisumu
if the Board had not got free
Office accommodation at
Nairobi - and this was
it would also have the
advantage of being nearer
the Government offices.
2. The Govt of Kenya will
make use of the relevant
Office accommodation at
Nairobi in the future.

throughout rest of hand
officers.

The Govt of Kenya also
stands to save much of
the cost of ~~outside~~ transporting
with Indian currency to (to
the established currency from)
the Govt's headquarters, &
Yamouso
& this benefits with some way
that the misfortune of this
consideration is, we may hope,
expensive.

The public (in the States)
save much in the transport
of the currency they surrender
in total.

We have no means of knowing
how well it will be received, but
I will hope that it will be so that
we may have (15) and I shall
like to take a charge. I think
then my colleagues in the
I have not in arrangement
which will definitely benefit
to other banks concerned.

So, as proposed.

(W.S. 2/18/23) W.S.

2/10/40 Rent of house

Office.

The Govt of Kenya also
stands to save much of
the cost of ~~outside~~ ^{internal} transport
with Indian currency to (to
the ~~local~~ ^{local} ~~and~~ ^{and} currency ~~for~~)
the Board's headquarters, &
by ^{giving} ~~their~~ benefits with some way
And the maintenance of their
consideration of, we may hope,
expensive.

The public (i.e. the ~~Board~~)
save much in the transport
of the currency they ~~send~~
in total.

We have no means of knowing
what will be involved, but
(although that £ 10000 is the
maximum suggested) I do not
wish to take a charge. Like
them my colleagues on the
Board over an arrangement
which will definitely benefit
the other ~~Board~~ ^{concerned}.

So, as proposed.

W. G. S. 2/10/40

No. F.A.C.B. 1.



COMMUNICATIONS TO BE ADDRESSED TO
SECRETARY, EAST AFRICAN CURRENCY BOARD,
ABOVE REFERENCED AND THE DATE OF THIS
LETTER BEING QUOTED.

MILLBANK 10 SEP 23
WESTMINSTER.

LONDON, S.W. 1.

8th September, 1923.

Sir,

I am directed by the East African Currency Board to acknowledge the receipt of your letter of the 23rd August No. 39957/1923 forwarding a copy of a despatch from the Deputy Governor of Kenya, enclosing a letter from the General Manager of the Uganda Railway regarding the proposal that on removal of the currency stocks from Mombasa to Nairobi specie should be carried over the Uganda Railway freight free.

2. The proposal was made by the Board because the Currency Office established by it was at Mombasa, where alone currency would be issued or accepted. In deference to the wishes of the Colonial Government, the Board agreed to transfer the Office to Nairobi, but this makes it necessary to incur a charge which did not fall on the Board before, viz., for the carriage of currency between Mombasa and Nairobi. It seemed therefore reasonable that this charge should be borne locally. The Board is not concerned with the administrative distinction between the Government and the Railway, and it was not in its mind, as presumed by Mr Pelling, that the Government must be given every possible relief from expenditure at the expense of the Railway. In Tanganyika all local transport charges by Government railway or steamer have been borne by the Government. The Board however does not wish to press the matter.

I am, Sir,
Your obedient servant,

W. A. H. H. H.
for Secretary.

East African Currency Board.

Under Secretary of State,

COLONIAL OFFICE - S.W.1.

C. D.
R 21 SEP
D. 1902

DRAFT.

21st Sept 1902

no 1378

London

MINUTE.

Mr. Pica Sep 1902

Mr. Jeffries 20/9/02

Mr.

Sir O. Davis

Sir G. Gristle

Sir H. Reid

Sir J. Robertson Smith

Mr. O. ...

Duke of Devonshire

Sir,

I have to ack. the
Sir Charles Baring's
recd. of Mr. Northcote's dep
No 1070 of the 6th of July,

regarding the proposal
of the African Currency
Board for the free transport
of specie over the Uganda
Railway between Mbarasa

The ...

ly

1913/23

C. D.
R 21 SEP
D 1913

DRAFT.

21st Sept 1913

SH

yr
no 1378

London

MINUTE.

- Mr. Bux
- Mr. Jeffries
- Mr.
- Sir C. Darnley
- Sir G. Gristle
- Sir H. E. ...
- Sir J. ...
- Mr. ...
- Dept of ...

57/23
 20/9
 C. D.

I have to ack. the
 Sir Charles ...
 recd of ~~Mr. Northcote's~~ dep
 No 1070 of the 6th of July,
 regarding the proposal
 of the African Currency
 that arrangements should be made
 Board for the free transport
 of ^{specie} currency over the Uganda
 Railway between Mombasa

lt

✓ Nairobi, ✓ to inform you
that the Board have intimated
that they do not desire to
press the matter.

✓

SHIRE (SIGNED)

1922

Nairobi, & to inform you
that the Board have intimated
that they do not desire to
press the matter.

12
(Signed) DEWASHIRE

1912