



EAST AFR. PROT.

J. N. W. S. 2

C. O. 30532
10

10 Sept 1910

1910

8 Oct.

previous Paper.

Gov 26962

Jubaland Development Scheme

States that Mr Walford has transf^d his rights to J.N.W. Synd. & that Mr Shelford has left for I. Africa for purpose of negotiating with Gov. in conn with appln for land grant.

Mr ~~Head~~ Fiddes

This letter is no doubt the result of the interview with me recorded on Gov/26962 below.

The J.N.W.Syndicate, in whose name Mr Walford used to write in the latter stages of his correspondence with us, now apparently wish to revive the suspended proposals for the taking over of Mr Agropoulo's holdings, the acquisition of a further 14,000 acres of land, and the taking over of Mr Nesbitt's steamers on the Juba. It is to be gathered from the previous correspondence and from 26962 below, that the Governor is ~~not~~ amenable to these proposals, but it is evidently necessary from the last sentence of Gov/23817 that we should not commit ourselves in any way without the Governor's full concurrence. It is therefore all to the good that Mr Shelford, on behalf of the Syndicate should see the Governor locally in the first instance. Mr Shelford has not gone out expressly ~~with~~ this purpose. He has gone for

Capt. J. N. W. 17 Oct.
Quads. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100

subsequent Paper.

Gov 26962

Messrs

Col. Seely

Lowdown

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? Write to the Gen. as proposed

The "Syndicate" letter does not call for
an answer, and I do not propose to say anything
other at present.

The par. in the "private notice" (with 26962)
about Mr. Butler's refers is an exceptional
feature which is becoming too familiar.

And I am sorry that they are able to get
a notice from the Col. Office printed in the
document.

W.D. 11/10

C

J. N. W. SYNDICATE LIMITED

11 Great St. Helens 77

London 5th October 1910

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REGD 61001 10

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Sir,

I am instructed by my Directors to inform you that Mr. Walford has transferred any rights he may have with regard to the application for land on the Juba, to this Syndicate.

I am further directed to inform you, that Mr. F. Shelford, of Messrs. Baker & Shelford, 1, Victoria Street, Westminster, S. W., - who has been elected a Director of the Syndicate - has departed for East Africa, holding a full Power of Attorney from us, and he purposes meeting His Excellency, Sir Percy Girouard, for the purpose of obtaining the land already applied for.

We understand that it is the wish of your Office that the negotiations should be conducted direct with the Governor, and accordingly thought it desirable to place you in possession of the facts before stated.

Yours faithfully,

W. H. Bland
Secretary

The Under Secretary of State,
COLONIAL OFFICE,
S. W.

PUBLIC RECORD OFFICE LONDON

Mr. Carr
30632

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17 Oct 1910

Sir

With reference to your
letter no 153 of the 2nd of
August, I have the
honour to have sent to
you, for your info, the
accompanying copy of a
letter from the J. N. W.
Syndicate, Ltd, with
regard to the scheme
for the development of
Jubaland. A copy of
a Private Notice respecting
the Jubaland syndicate

DRAFT

AS (no 62)

Mr. P. ...

MINUTE.

Mr. HSB 5/10

Mr. Butler 15 f 3

Mr. Fiddes.

Mr. ...

Mr. Cox.

Sir C. Lucas.

Sir F. Hopwood.

Col. Seely.

Lord Crewe.

See Dict 5th

at ... (attached to 28962).
of ...
to ...
the Butler's ...

28962

It is proposed to form this syndicate in order to acquire from Mr. Argyropulo, a resident in the interior, about 5,000 acres of land situated on the right bank of the Juba River, British West Africa, for the cultivation of Cotton, Peas, Rubber and other tropical products, also his two steam traction engines, each of 60 h.p., ploughs, harrows, centrifugal pumps for irrigation, and scientific instruments, etc.

It is also intended that the Syndicate shall acquire the property and Steam Flotilla belonging to the Emperor Navigation Company, which comprises respectively shop, tools and stores at Gobwen, two light draft steamers for carrying passengers and cargo, five barges on the River Juba, two barges of forty tons, now at Aden, and the new passenger and cargo steamer "Bayuna" now lying in London. This steamer, together with the barges lying at Aden, will be delivered by the Emperor Navigation Company, at Kismayu, at its risk and expense.

Two thousand four hundred acres of land are already cleared for cultivation, and Mr. Argyropulo estimates that the cultivation of maize on such 500 acres will produce within twelve months a nett profit of 26,000. He also estimates, that when 500 acres are planted with ~~peas~~ sugar will produce a nett profit of 211,043.

The close proximity of the Juba River to the property renders the contemplated irrigation easy and economical, and makes the Company independent of the variable rainfalls of the district.

It is anticipated that a considerable profit will be earned by the flotilla, the navigation of the river being practicable for 100 miles for five months in the year. The British Colonial Authorities attach much importance to this service.

The labour question presents no difficulties there being no competing industries such as exist on the West Coast of Africa. The population is composed mainly of agriculturists who are attracted to the property proposed to be purchased from Mr. Argyropoulos owing to the land being prepared for them by steam ploughing and other mechanical appliances. According to the estimate of the British Government there are more than 40,000 inhabitants in Jubaland.

It is proposed that the Syndicate shall establish trading depots and stores at Kismayu, Cobwen, and other suitable points on the river, and it is anticipated that in this way a considerable business with the native traders will be developed which could not be carried on advantageously without the steamers.

Mr. Argyropoulos has placed his services at the disposal of the Syndicate, and he is proceeding within a few days to Jubaland where he will be able to take up the management of its business.

Mr. Argyropoulos will receive 16,000 fully paid-up shares as the purchase consideration for his land and machinery as before mentioned.

Mr. George James Nesbitt, trading as the "Emperor Navigation Company", will receive 20,000 fully paid-up shares for his property and steam flotilla and barges as before mentioned.

The Board of Directors has resolved to issue 15,000 shares of 100 shares in each company. The shares will be issued in 10% instalments. The first instalment of 10% will be issued on the 1st day of January 1930. The remaining instalments will be issued on the 1st day of January 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, and 1940. The shares will be issued at a price of 100 shares for 100 shares. The shares will be issued at a price of 100 shares for 100 shares. The shares will be issued at a price of 100 shares for 100 shares. The shares will be issued at a price of 100 shares for 100 shares. The shares will be issued at a price of 100 shares for 100 shares. The shares will be issued at a price of 100 shares for 100 shares. The shares will be issued at a price of 100 shares for 100 shares. The shares will be issued at a price of 100 shares for 100 shares. The shares will be issued at a price of 100 shares for 100 shares.

The preliminary expenses will be a liability of the company.

The remuneration for directors will be three per cent on the net profits. For directors between 1930 and 1931 the remuneration will be five per cent on the net profits of each year. After 1931 the directors will receive 10 per cent on the net profits from the time said by the shares held by them respectively, and such further and other sums as the directors in general meeting may from time to time determine.

An application form for shares is attached.