

Handwritten notes at top left of page.

*Self-reports made with W
Cowan - W. H. Harrison
long*

EAST AFR. PROT
200311

C. O. 45

Board
P.
Date
1912
th June
previous Paper
200
12812

LOAN OF £250,000

States difficulty in estimating financial requirements for 1912-13 for the pier. Recommends £10,000 should be ear-marked for the purpose.

By Head: *D. G. Fielder*

We know from the 6th paragraph of Gov/10336 that £20,000 will be wanted to complete the Thika Tramway in the current year and that £60,000 will be wanted for the Lombasa Water Supply. This amounts with the £50,000 now suggested for the Pier, make an instalment of £130,000 in the current year, leaving £27,000 to be spent on the Water Supply and £46,000 to be spent on the Pier in future years. *and to complete the loan.*
We did not get the first instalment of the loan, viz: £47,000, issued until the 28th of December last year. I would propose therefore that, unless the Treasury stir us up we should wait, say, four months longer before we formally apply to them for the issue of this year's instalment. It is fairly certain from evidence which Sir P. Girouard has quoted on another paper that the actual balance in the hands of the Protectorate ^{in the 31st March last} was some £85,000 in excess of what they ^{when the year's bill was passed} expected ~~on the 31st March last~~. They will, therefore, be in a position to finance the loan works for some time to come.

Subsequent Paper
C. H. 20810

By delaying our request to the Treasury for the issue of this year's instalment, we avoid the payment of interest before the money is actually wanted, and we may also then be in a position to determine more accurately whether £130,000 is the precise amount which will be required. If you agree, Sir P. Girouard might be so informed, and he might be instructed to give a revised estimate of the amount required on his return to the Protectorate.

(A Copy of our correspondence with him should be sent to the Officer Administering the Government for his information (12))

fab

July 3

J. Grey

H. J. R.
3/11

at once P. 67

Mr. Reid.

As Sir Percy Girouard has now left us, it is better to say this to the Officer Administering the Government direct. I submit a draft.

fab

July 29

at once

H. J. R.
29/11

42, Great Cumberland Place,

Marble Arch, W.

27th June, 1912.

Sir,

I beg to acknowledge receipt of your letter 10336 of the 26th June, 1912, and much regret that an earlier reply has not been possible, owing to the fact that details of the Deep-water Pier have not yet been settled.

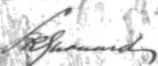
There is still considerable doubt in the minds of the Consulting Engineers as to how this Pier should be constructed, and there is therefore much difficulty on my part in estimating the financial requirements for the year in respect of the Pier.

I would recommend that the sum of £50,000 should be ear-marked for this purpose in 1912-1913.

I am,

Sir,

Your obedient servant,



The Under Secretary of State,
Colonial Office,
London, S.W.

G.D.
129.11
30

G/20034/1912.
East Africa Protectorate.

DRAFT.

EAST AFRICA PROTECTORATE

No. 461

The Officer Administering
The Government of

Downing Street,
30 July 1912.

msd 36690

g

MINUTE.

- Mr. Butler. *July 29*
- Mr. Read. *29*
- Mr. Fildes.
- Sir H. Jux. *(10378)*
- Sir J. Anderson.
- Lord Emmott.
- Mr. Harcourt.

Sir,

With reference to paragraph 4 of your despatch No. 180 of the 11th of March last, I have the honour to transmit to you a copy of correspondence with Sir P. Girouard relating to the instalment of the loan of £250,000 which will be required by the East Africa Protectorate in the current financial year.

It will be seen that, in addition to the sum of £20,000 for the Thika Tramway and £60,000 for the Mombasa Water Supply mentioned in your despatch, Sir P. Girouard

recommends

*Sir P. Girouard. April 15.
(on 10378)*

*to June 26
(on 11326)*

*from June 27
(20034)*

*for insertion. See further
minutes*

*Mr. Bellfield to see
John Skelton. See No. 24279
June 14, 1912.*

recommends that a sum of £50,000 should be allocated to the Deep Water Pier at Kilindini in the current year. These amounts make a total of £130,000, leaving £27,000 to be spent on the Water Supply and £46,000 to be spent on the Pier in future years to complete the loan.

J. You will remember that the first instalment of the loan, namely, £47,000, was not issued until the 28th of December last. I would ~~request~~ ^{suggest} therefore that unless the Treasury press for an earlier statement on the subject, it would be desirable to wait for another three or four months before making formal application to them for the issue of this year's instalment. It is evident from information with which you have furnished me that the actual balance in the hands of the Protectorate on the 31st of March last was some £85,000 ^{the amount} in excess of ~~the amount~~ anticipated when the estimates for the current year were framed.

on the last Supplement estimate

You

You will therefore be in a position to finance the loan works for some time to come. By delaying the request to the Treasury for the issue of the instalment of the loan for the current year, payment of interest is avoided before the money is actually wanted, and it may also be possible to say more accurately a few months hence whether £130,000 is the precise amount which will be required.

4 I have to request, therefore, that you will bring this matter to the notice of Mr. Reifield on his arrival in the Protectorate, and that he will submit in due course a revised estimate of the amount of the instalment required for the current year.

I have, etc.,

(Sd.) L. Harcourt.

W. H. HARCOURT