



EAST AFR. PROT

16575

16575

Field Tel

1913

16 May

Post office Paper

East Africa Syndicate
Transfer of Concession to Estates Commission

Enclosed is copy of a report prepared to
accept proposal of £5000

~~Mr. G. J. Fielder~~ See also No. 11524

We will
advised
the

... the report ...
... that the ...
... of the ...
... that if a reasonable amount of
capital is ...
... of ...
... will be
...
... £50,000 ...

and transit of goods ...
by ...

I am to request you to
bring the attention of
Sir P. Grey to Sec of the
P.R.D. Ordinance No 1906
Sec of the Uganda Ordinance
No 1906 and to the
Uganda Ordinance No
1911. Copies of which
are enclosed for his info.

Mr. W. presumes that Sir
P. Grey is satisfied that
the proposed sale is strictly
permissible under the
terms of the ^{General} Budget Act
of the ... Conference, 1889-90.

I am
(Signed) H. A. READ
for the Under Secretary of State

WEST AFR. PROT
Post office Paper

sum to be regarded as a reasonable
amount shall be not less than £130,000
after deduction of all advertisement
charges

1000
17.5.15

x 2c
relating to £30,000
income, 5% per cent
100,000
100,000

I say to the Syndicate that
the draft for will be prepared
to amount to the amount
to a net sum with a reserve
of the amount named, of
which 100,000 will be
entered to at the date
of this account, & added as
the balance.

17.5.15

as proposed by the committee

17.5.15

17.5.15

J. F. Wilson

W. H. H. H.

17.5.15

6/6



398

C.O.
16575

Telegram The Governor of the East Africa Protectorate to the Secretary of State for the Colonies

(Received Colonial Office 3.30 p.m. 16th May, 1913)

~~15878~~

No 92. With reference to your telegram of May 14th I am prepared to accept proposal of £280,000.

BELFIELD.

15878

- 16325 - 20

THE EASTERN TELEGRAPH COMPANY LIMITED

ISSUED FROM
42, PARLIAMENT
STREET.

LONDON STATIONS:—

- ELECTRA HOUSE.
- FINSBURY PAYMENT, E.C. (862 West 1 mile)
- 13, OLD BROAD STREET, F.C. (3632 West)
- 9, LEADENHALL STREET, E.C. (85 Avenue)
- 29, MINCINGLANE E.C., MARKET (802 Avenue)
- 26, MARK LANE, E.C. (BLDG)



16 MAY 1913

FOREIGN AUCTION HALL, DOVERY GARDEN, W.
THE BA. 10 ST MARY AXE, E.C. (348 West)

16575
19
MAY 13

Foot

The following TELEGRAM received at

From *Nairobi* via "Eastern"
 No. *Chapelcross* No. of Words *10* Dated *16* Time *12.30*
 To *London*

72

with reference to 92...

underpage *amputated*
prepared to *accept* *procurement*
platybure *100,000*
pentlas *pinotas*
Belfield

REPLIES SHOULD BE ORDERED *Via Eastern*

Double words should be OFFICIALLY corrected by the
 Company regarding the Telegrams sent to address... without...
 Reference to the...
 12



Gen. EAP
16575
SS

B 20 MAY 1915

400

30 May 1915

DRAFT

Secretary
2. In safe by ...

MINUTE

- Mr. Bottomley 19/7/15
 - Mr. Read 19
 - Mr. G. P. Poles 19
 - Mr. H. Just
 - Mr. J. Anderson.
 - Mr. Emmott.
 - Mr. Harcourt.
- for ...

[Handwritten signature/initials]

X100 15828
#324

I am directed by the
Secretary to acknowledge
the receipt of your letter
of the 9th and 13th of May
and to inform you that
he has received a telegram
from the Governor of the
DAP from which it appears
that in the circumstances
he will be prepared to
agree to the transfer of
the East Africa Syndicate's
concession near Gilgil
to a new Company to be
formed with a capital of
£350,000, of which £190,000
worth ^{in shares} ~~of shares~~ is to be offered
at once for public subscription,
provided that not less than
£80,000 worth is underwritten

£297,500 worth will be
reserved for future issue

16324-20

at the date of his
assent

2. That Harcourt has
decided, in view of the
representations made in
the recent correspondence

not to require any other

condition understanding
to be given by the
Company as a condition of

the approval of the
transfer, but he desires

me to place on record

the understanding proposed
by the parties interested

in the promotion that if a
reasonable amount of

capital is not raised by the
issue of the original and

the reserved shares,

debentures not to exceed the

the amount of at least
£30,000 in any case.

The sum which would

be required as a reasonable

amount for the purpose

should be not less than

£130,000, in excess of the

£30,000 which is to be paid

to the holders of S. A. 401

Special dividend

to be included in the

provisional dividend

to be included in the final

dividend

J. Harcourt

for the
1/1/1905