

FAST AFR. PROT

C.O.  
10683

23 MAR 14

Balfeld 202

1914

2 mesi

Last previous Paper.

~~6A~~ - 5182

## Coinage account.

Proposes to close present three separate accounts & to amalgamate them into one "Subsidiary Company Account".

Dr. Babbott

? G.D.C.A. for Stevens

(H. 92) 26-3-14

~~for Sketches~~

Dr. G. Fodder

Copy Texas Co. - April 4  
Copy of McFarland Co. - April 4  
McBlack - April 4  
McFarland Co. - April 4  
Who? 496 Debit 4 Credit

The papers which have been  
concerned with details of  
recent orders for coin. As to the  
facts I manage the 1805-6 papers.  
See especially

15/23/03/05, proposing the ~~new~~ two  
Suspense accounts for the new Silver  
and other subsidiary coin.

Year/1876/88, allowing deduction  
of A/c over given on the paper.  
The third account is added at  
the beginning of every ledger page.

account referred to in enclosure to  
G.C. 1/23/14 66/106. This account  
certainly dealt with the old Prolet.  
Copper Mine & I think also with  
the still older Company's Mine.

This is not a question of varying  
arrangements made by G.C. but  
the Treasury will I think have  
the corrected account of form

I do not think that the new  
Currency proposals are more correct  
will affect the nature of accounts. We  
would like however to consider later  
and in the meantime there can be  
no objection to continuing the accounts  
as proposed?

G.C.A. 3/11. p. 100

I agree  
R.D.  
2/4/14

H. J. H.  
2/12/14

Atome P.M. 4. 4. 14

Mr. Read  
W. B. Ministry,

Please see note from W. Blackett  
27 April annexed.

- ① In view of no special measure
- ② I would certainly not concur  
without giving the Govt. a chance

to have a further say in the matter  
I say that we know of no  
special measure, but that  
if Treasury feel strongly on the  
subject, they might suggest  
for consideration as an alternative  
W. Blackett's proposal.

③ See Gazette 1 Dec 1909.

This is not only copy.

I explain only that if copy  
is needed we will have the  
proclamation typed.

Actd 1/17/14

We had better consult Mr. Smallwood,  
does he leave?

There does not seem to be any  
objection to reverting to the  
old copper deposit & reverting to the  
name of a new account. The copper  
has gone out because it has been  
replaced, & any tender it bears  
should be stored singly in ~~large~~  
on the returning carriage.

As regards the Gazette article I think  
he has better have two copies  
typed out, & send one to Mr. Blackett  
& retain the other to an appropriate  
paper. The other ought to be sent

Yours  
H. J. H.

Put this to Mr.  
Blackett  
P.M.

Yours  
H. J. H.

Actd  
1/17/14

~~now separated at the time~~

Cad.  
Upper

atmos.  
H. J. H.

1/17/14

2 copies of Proclamation referred  
to above herewith.

Also

~~H. J. H. Sir G. Balfour~~ 675/144/1 London

letter from Mr. Smallwood  
attached.

see p. 2 of W.  
Smallwood letter  
P.M.

(1) On the immediate point

? Tell Mr. Blackett we have consulted  
Mr. S. upon substance of [ ] of his  
letter. Say that if necessary the matter  
ought to be postponed till the new  
Order in Council takes effect, but  
that we should wish to consult  
Gov. when we have Treasury views, then a copy of  
said a copy of the 1909 Proclamation  
& explain that it cannot yet be  
acted upon, that we have  
had to dig it out of the "Gazette".

(2). Ask Mr. S. to send the Letter from  
Sir H. Balfour - say, if his /  
proposals agree, that we shall  
arrange an interview when he  
is here in London.

(3) Have you made up your

mind  
on 6.5.14

more especially at the time.

C. S.

1/2/14

at once.

A. J. D.

1/2/14

2 copies of Proclamation referred  
to above herewith.

Also

~~before~~ 6/15/11 ~~the~~ ~~and~~ ~~the~~ ~~and~~

letter from Mr. Sanderson  
acknowledged

for A. J. D.  
Sanderson (Mr.)

(1) On the immediate point

1. Tell Mr. Belfield we have consulted

Mr. S. upon authority of the 3 of his  
letter 5/7 that necessary to make  
rights be forthcoming all the new  
order a Council Table affair, but  
that we shone wish to consult

Sir. As we have Treasury views. the opinion of

Saw a copy of the 1909 Proclamation.

Explain that it won't do to  
as separately, that we have  
had to dig it out of the "Gazette".

(2). Ask Mr. S. to send the letter for  
to H. Belfield & co. if the J.  
Masterson agrees, that we will  
arrange an interview when he  
comes back to town.

Answered  
1/2/14

27/4/14

Dear Mr. Read,

C.O. letter <sup>Govt</sup> 10688/14 of 8<sup>th</sup> inst.

as to East Africa Protectorate  
subsidiary coinage a/c's —

1. The Royal Mint keeps separate  
a/c's for silver & bronze coinage, &  
one would have imagined a priori  
that there would be definite advantages  
in East Africa in keeping separate a/c's  
for silver & nickel. The matter is  
however obviously a small one, & it

may be that there are special reasons  
of which the C.O. are aware for  
keeping only one subsidiary account  
The Govt. does not pay any remuneration

to the A.G.P. in his despatch.  
Were the matter one in which the  
Treasury had to decide, I think we  
should direct that (a) the Copper  
a/c should be closed & the small  
debit written off out of revenue & (b)  
separate a/c's shd. be kept in full  
for (a) silver & (b) nickel. But I  
hesitate to draft an official letter.

In case unless you concur in advance

178

Would you be so good as to let  
me have copies of the formal instrument  
concerning the aluminium subsidiary  
a/c? We do not seem to have  
anything from you on this  
matter since C.O. letters 22-62/09

17 Sept. 1909 <sup>Govt</sup> 35570/09 of

Nov. 1909.

Yours truly  
Frank H. Mackerell

H. J. Read by C.M.S.

*[Signature]*  
GOVERNMENT HOUSE,  
NAIROBI,  
BRITISH EAST AFRICA.

EAST AFRICA PROTECTORATE

C.O.  
10683

March 2nd 1914.

No. 202

23 MAR 14

Sir,

I have the honour to refer to my telegram  
No. 202 of the 29th of October last on the subject  
of central coinage and to inform you that the  
Treasurer has reported that at present there  
exist three separate accounts for subsidiary  
coinages, viz:

- (1) Silver
- (2) Nickel and Aluminium
- (3) Copper

The aluminium and copper subsidiary coins are no  
longer legal tender and are therefore not accepted  
by the Treasury.

2. Mr. Smallwood considers, and I concur in his  
opinion, that it would be very desirable to amal-  
gamate these three accounts into one "Subsidiary  
Coinage Account".

3. I have therefore, subject to your approval,  
sanctioned the closing of the three accounts  
above mentioned and the transfer of the credits  
on "Subsidiary Silver" and "Nickel and Aluminium"  
together

THE RIGHT HONOURABLE

LEWIS HAROURT, P.C., M.P.,

SECRETARY OF STATE FOR THE COLONIES,

DOWNING STREET, LONDON, S.W.

(2)

together with the debit on "Copper" to one  
"Subsidiary Coinage Account" and I trust that  
you will endorse my action.

I have the honour to be,

Sir,

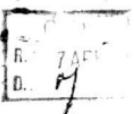
Your humble, obedient servant,

H. H. Brindley

GOVERNOR.

Govt. 10888/1914 Enc.

481



8 April 1914.

DRAFT.

The Secretary  
to the  
Treasury

And 18049.

MINUTE.

Mr. Hagan 6/4/1914

Mr. Bottomley 6/4/1914 + 6

Sir G. Fiddes.

Sir H. Just.

Sir J. Anderson.

Lord Emmott.

Mr. Harcourt.

Govt. 202 - 2 March

sir,  
With reference to your  
letter, No. 1084/106, of the  
[Jan] 15/6/1914, 3<sup>rd</sup> of May 1914, I am  
to transmit to you,  
for the consideration of the Lord  
Commissioner of the Treasury,  
the accompanying copy of  
a despatch from the  
Govt. of the East, reporting  
the amalgamation of the  
three subsidiary coinage  
accounts of the British  
2. Subject to their lordships'  
concurrence, Mr. Harcourt begs  
to approve of the Govt's action.

Gap 10088 East



482

S. J. N.

DRAFT

H. H. Smallwood Esq

4 May 1914

MINUTE

Mr. Deepliss 15574  
Mr. Bottmanly 4/3746

Sir G. Fiddes.

Sir H. Just.

Sir J. Anderson.

Lord Emmott

Mr. Harcourt.

Dear Mr. Smallwood -

We have recently received  
a despatch from the Govt. of  
the E. P., a copy of which  
I enclose, on the subject  
of the subsidiary  
cottage accounts.

In mercury, to  
show the despatch has been  
received, tell us that  
the Royal Mint keep  
separate account for

u grants to me  
Mr. Bottmanly's  
cottage account

down w. 2 week  
105.88

the wrong changes,  
that it w<sup>ll</sup> seem a priu  
that there w<sup>ll</sup> be definite advantage  
in S. A. in keeping separate  
books for silver & nickel.

The matter of course is a small  
one & you may be able to  
tell me whether there are special  
reasons for keeping only one  
subsidiary carriage account.

You reasoning says that if  
it were a matter for them to  
decide, they w<sup>ld</sup> direct (1) that the  
copper etc. be closed & the small  
debit written off the out of balance, &  
(2) that separate etc. shd be kept  
for (a) silver & (b) nickel.

Would you kindly let me  
have any opinion wh. you may  
have to offer on this?

Yours truly  
W.B.

Abbottbury

Dorset

5. May 1914.

Dear Mr. Stanley,

I received your letter and enclose a ~~copy~~<sup>sketch</sup> showing a bill subject to the Currency Accounts.

I can quite understand that from the Treasury point of view separate accounts would be necessary; but I do not think such necessity exists in the case of the C.A. which has its own distinctive subsidiary coin. To accrue at the profit or loss on any denomination of coins is perfectly simple and does not call for a separate account being kept for each - silver and nickel. Moreover, in view of the application of the draft currency Order in Council it would be much more

Convenient

convenient for us to have only one Subsidary Foreign Recd  
as to first (at least as fixed the order as it now stands  
has to be carried to the [old Standard Reserve Fund.]

As this draft O. in C. bears a note from Sir H.  
Belfield by me to Sir John Anderson does respecting the  
calling of the Co. in the currency question, as also the  
selection of a Secretary to the Currency Commission  
which appointment I trust has been sanctioned. I am  
just about to start a series of visits to the dental  
accordance with the official instructions received. The  
cost £12.12.0 to do all that is required after only 30 m<sup>ins</sup>  
in D.A.P., and there not been to a Dentist for 22 years  
my teeth were perfectly sound when I went at first.

I should very much like to have the Commr. C.  
Dinner; but I am unaware of the steps necessary  
to do so: perhaps you would kindly enlighten me if  
you had trouble you do so far.

O

Yours truly

D. G. Densloward

P.S. I suppose it would be  
impossible for me to see the  
Statement 1914-15 despatched? I expect  
before it arrived. 18.

Say 106th Rab

to Dr

DRAFT.

R. Blackett Esq

11 May 1916

MINUTE

Accd 9/15/16 dear Mr. Blackett.

Mr. Armstrong  
Mr. Reed  
Mr. Fiddes.  
Sir H. Just.  
Sir J. Anderson.  
Lord Balfour  
Mr. Harcourt

2/15

I am sorry I could not reply sooner to your letter of the 27<sup>th</sup>. of April about the East introducing coinage account, but I thought it better to consult the Treasurer of the R. who is on leave.

The Treasurer does not think it necessary in E.A. to keep separate sets of silver rupees. In E.A. they have to coin in distinctive intermediary coins, & to mint at the Provinces as well as in any denomination of coins is quite common. He will call you

Proclamation  
Copy herewith

On grants for  
no Head's signature

~~apart from~~ ~~from~~ ~~silver~~  
which is now in  
the "apple" of the new currency  
One in Council (wh. is now under  
the Act) it would be much more con-  
venient for the P.M. to have only  
one subsidiary coinage act, as the  
profit has to be carried to the gold  
standard Reserve fund.

If necessary, we could even stand  
over till the new Order in Council takes  
effect; but when we have given notice  
about this subsidiary account, we  
shall want to consult the Governor.  
In any case, there is one point wh.  
occurs to me: you say that if the  
Treasury had to decide for us direct  
that the copper age should close after  
small deficit until 5% against revenue.  
But why not charge the deficit to a new  
account? The copper has gone out  
because it has been replaced, so no  
burden wh. it leaves behind us  
must be laid on the existing coinage  
wh. replace it.

I enclose a copy of the proclamation  
demonstrating the aluminum sub-  
sidary coins: it was not sent  
to us separately, but I have had this  
copy from the Gazette of 1 Dec 1907  
as it appears.

Enclosed is D.P.

DRAFT.

H. A. Smartwood,

12 May 1914.

MINUTE  
ACCD 9/1/14

M. Harcourt G.S.U.F.

Mr. Fiddes.

Sir H. Just.

Sir J. Anderson.

Lord Emmott.

Mr. Harcourt.

28/3

Min. of St. Dist.  
G.S.U.F. 1914-15

In front of

Mr. Harcourt's  
signature

Dear Mr. Smartwood.

Thank you for your letter  
about the subsidiary coinage  
etc. in the S.A.P.

Will you, please, forward the  
~~letter from~~ ~~to~~ Sir Henry Halford  
~~and~~ ~~the~~ ~~you~~ for Sir John  
Anderson: Sir John will then  
arrange for you to see him  
when you are next in London.

I enclose a print of the  
estimated deficit for which  
you ask.

I enclose for your information  
about the coinage of copper  
the sum to be paid by the  
Bank of England for the  
year 1914.