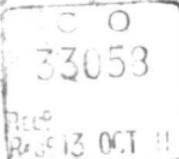
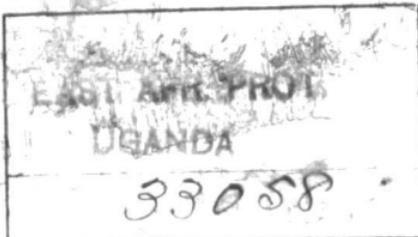


1911

Bank of India  
Ltd.

Date

Oct

Previous Paper

2818

## Currency Board.

Sabuhi obvi - urges that original plan be adhered to by a Head Office at Nairobi & Branch Office at Mombasa.

Send Mr Bowring a copy of our letter to the Banks on 31684, of 32818, and 33058 to say that it is proposed to await the further reply from the Standard Bank.

2818

Oct 17

at once

Audited by para 9  
at 11 a.m. for  
Oct. 23<sup>rd</sup>, 1911.  
WB  
Oct. 25.

Dear Mr. Tackerson,

I think there is  
a slight error in the  
titles to the Board in  
the headquarters of the  
Immigration Board.

The Board office  
was never intended  
to be an office of  
imm. It was only  
provided to reconcile  
notes there with the local

revenue. The note  
received in excess  
would be handed to  
the Treasury in excess  
for expenses and paid  
in to the Exchequer by the  
Treasury.

Yours sincerely

J. D. Brewster

30

Each addressed and  
made payable to  
BANK OF INDIA LTD.  
Principal Address  
NEW LONDON.

National Bank of India Limited.

17, Bishopsgate St. Hallin E.C.  
26, BISHOPSGATE, E.C.

London. 11th October 1911

33058

Recd 13 OCT 11

The Under Secretary of State.

Colonial Office,

London, S.W.

Sir,

31684/1911

I have to acknowledge receipt of your letter of 6th inst in which you inform us that a question has arisen as to the location of the Head Office of the Currency Board in the East Africa Protectorate and also that it is now proposed to have only one Office in the Protectorate for the issue and encashment of Notes.

We much regret to see that this proposal is now made as we are strongly of opinion that one Office for the whole of the Protectorate would not meet the requirements of the Country.

In our opinion it is essential that there should be a Currency Office at Nairobi, the seat of the Government, where currency matters could be controlled, and it is equally, if not more important that there should be an Office at Mombasa. As the import and export trade of the Country passes through Mombasa it is obvious that demands for currency are important and it is only reasonable that ample facilities should be given at that place for the encashment of Notes. In the same way Nairobi as the seat of Government and the centre of a large population has large demands for currency which should be met on the spot. The two places are far apart and in our view it would be most disadvantageous if one of them had to depend on the other for its requirements.

Should however it be decided to have only one Office in the Country we are of opinion that it should be located at Mombasa as being the more important trade centre. At the same

time we strongly urge that the original plan be adhered to, viz.  
a Head Office at Nairobi and a Branch Office at Mombasa and we  
further hope that an ample supply of coin will be maintained at  
both places for the encashment of Notes, it being of the highest  
importance that there should be no doubt on the part of the  
public as to the ability of Government to redeem them in Silver.

I am,

Sir.

Your obedient Servant,

*Norbury*  
*Chancellor*

33058.11

MS.

19

East

C.W.

T.C.

20 Oct. 1911.

DRAFT.

C.C. Bowring Esq,  
C.M.G.

MINUTE.

Mr. Kenning 17/10  
Mr. Butler 18 f.3  
Mr. Fiddes.

Sir H. Just.

Sir J. Anderson.

Lord Lucas.

Mr. Harcourt.

Sir,

I am the to ack. the  
receipt of yours ls. of the  
29th of Sept. & to transmit  
to you, for your info., the  
accompanying copy of cont.  
 respecting the proposal to

reassess the Head Office of the  
Currency Board in the  
F.A.P. from Mombasa to Nairobi.

2. Mr. Harcourt's proposal.

before taking any further action  
in the matter to await the  
receipt of the further communication  
promised in the ls. of the 9th of October  
pm.

Nat. Bank N.Y. 18/10  
Standard Bank 6 Oct. (31st)  
Nat. Bank 18/10 - 9 Oct. (32nd)  
Standard Bank 11 Oct. (33rd)

This copy is no  
use for C.W. or T.C.

from the Standard Bank  
of South Africa. ~~Monrovia~~

larry  
to  
SS