

1911

EAST AFRICAN PROVISIONAL
UGANDA
33058

C O
33058
RECEIVED
13 OCT 11

Bank of India
Date
1 Oct
Previous Paper
2819

Currency Board.

Submit plans - says that original plan be referred to by a Head Office at Nairobi & Branch Office at Mombasa.

Send Mr. Bowring a copy of our letter to the Banks on 31584, of 32818, and 33058, & say that it is proposed to await the further reply from the Standard Bank.

2/13
out 17
at once

Also see up
attention
of for
two

Eastbourne 221

Oct. 23rd, 1911.

2213
Oct 25.

Dear Mr. Jackson,

I think there is
a slight error in the
letter to the Board in
the headquarters of the
Currency Board.

The Board Office
was never intended
to be an office of
issue. It was only
proposed to redeem
notes there with the local

revenue. The notes
received in exchange
would be handed to
the Treasury in exchange
for receipts and paid
in to the Govt. aft by the
Treasury.

Yours sincerely

A. B. C.

Bank, address and
make payable to
BANK OF INDIA, LD.
Public Address
LONDON

322
National Bank of India Limited.
27, Bishopsgate St. Within, E.C.
26, BISHOPSGATE, E.C.
London. 11th October 1911

33058

13 OCT 11

The Under Secretary of State,

Colonial Office,

London, S.W.

Sir,

31684/1911

I have to acknowledge receipt of your letter of 8th inst in which you inform us that a question has arisen as to the location of the Head Office of the Currency Board in the East Africa Protectorate and also that it is now proposed to have only one Office in the Protectorate for the issue and encashment of Notes.

We much regret to see that this proposal is now made as we are strongly of opinion that one Office for the whole of the Protectorate would not meet the requirements of the Country.

In our opinion it is essential that there should be a Currency Office at Nairobi, the seat of the Government, where currency matters could be controlled, and it is equally, if not more important that there should be an Office at Mombasa. As the import and export trade of the Country passes through Mombasa it is obvious that demands for currency are important and it is only reasonable that ample facilities should be given at that place for the encashment of Notes. In the same way Nairobi as the seat of Government and the centre of a large population has large demands for currency which should be met on the spot. The two places are far apart and in our view it would be most disadvantageous if one of them had to depend on the other for its requirements.

Should however it be decided to have only one Office in the Country we are of opinion that it should be located at Mombasa as being the more important trade centre. At the same

time we strongly urge that the original plan be adhered to, viz. a Head Office at Nairobi and a Branch Office at Mombasa and we further hope that an ample supply of coin will be maintained at both places for the encashment of Notes, it being of the highest importance that there should be no doubt on the part of the public as to the ability of Government to redeem them in Silver.

I am,

Sir,

Your obedient Servant,

Robert G. ...
Chairman

ms
33058.11
EAP
Re

20 Oct. 1911

DRAFT.

C.C. Bowring Esq.,
Cmty.

Sir,
I am to ack. the receipt of your ltr. of the 29th of Sept. & to transmit to you, for your info, the accompanying copy of letter respecting the proposal to

- MINUTE.
- Mr. Kinnear 17/10
 - Mr. Butler 18/10
 - Mr. Fiddes.
 - Sir H. Just.
 - Sir J. Anderson.
 - Lord Lucas.
 - Mr. Harcourt.

remove the Head Office of the Currency Board in the E.A.P. from Bombay to Madras.

2. Mr. Harcourt proposes before taking any further action in the matter to await the receipt of the further communication promised in the ltr. of the 9th of October

Not Bank of India
Standard Bank of SA
6 Oct. (31624)

Standard Bank of SA - 9 Oct (32218)

Not Bank of India - 11 Oct (33058)

Copy for 23 ems 15 Dec 29110

from the Standard Bank
of South Africa. ~~Presented~~

have
to

SA