

14315

C. O.
14315
REC'D
RECEIVED MAY 2

207
Date
912
April

CURRENCY BOARD

Recommends that no change be made in the location of the Head Office and that no Branch Currency Office be maintained. States reasons. Will shortly submit recommendation for relieving the Currency Commissioners of a portion of their routine duties.

W. H. ...
We are now back at the original position
... that at ...
If this arrangement is approved
we must remember to ...
Mr. ... submitted ...
concern by the Treasury ...
incorporated the provisions of
the ... (Currency) ...
1911

We have left it to the local
authorities - see your ...
30120 - to have the last ...
... subjects ...
... final recommendation ...

would suggest however that
we ought to carry ~~the~~ ^{the} ~~matter~~ ^{matter}
himself with us for it will
very undesirable to have another
final recommendation in a contrary
sense, as soon as his proposed
resumes office.

It will mean rather a lot of
copying perhaps, but I think
that a copy of EO 923 of 15 Dec
with enclosures ~~of the~~ ^{of the} ~~disb~~ ^{disb}
sent especially to Mr. P. G. ~~and~~
for exam with inquiry as to
whether he ~~is~~ ^{is} ~~not~~ ^{not} ~~having~~ ^{having}
recommendation.

If the recommendation is adopted,
the legal adviser should see
everything need to be immediately
as to updating the 1916 order
and establishing the head office at
London & branch office at Manhattan
and ~~London~~ ^{London} ~~at~~ ^{at} ~~London~~ ^{London} ~~will~~ ^{will}
in any case. ~~Allen~~ ^{Allen}

Walter G. Fisher

The unapproachability referred

That order
only cover
operation
of a Procl
No. These
likelihood
a Procl
issued
would see
free, that
can work
newly

to in para 3 is very odd. I suppose they
ought to have been called Currency Note
Commissioners in the O. in C., & it might
be worth while to adopt some such name
in the new O. in C. which will be required
if the currency changes now under
consideration are adopted.

JAB

May 17

H. J. R

17/1

Let us have the P. G. ~~and~~

at once P. G. 21

14315
GOVERNMENT HOUSE,
NAIROBI,
BRITISH EAST AFRICA.

April 15th 1912.

EAST AFRICA PROTECTORATE.

No. 257

[*Copy through to [unclear] 2/10/12*]

Sir,

*all 1
7/10/12*

With reference to your despatch No. 723 of the 15th December last, I have the honour to report that, after a careful perusal of the correspondence transmitted therein, I wish to submit a final recommendation to the effect that no change be made in the location of the Head Office of the Currency Board and that no Branch Currency Office be maintained.

2. I consider that the Banks to which the question was referred have made out a sufficiently strong case for retaining the Head Office at Mombasa, more especially since I gather that the duties of the Currency Commissioners are intended to be limited as provided in the Currency Order-in-Council 1905, policy being dictated by Government.

3. This latter point was not fully realised locally when the recommendation for the removal of the Head Office to Nairobi was originally made, and it was thought that, although not specifically provided in any Order-in-Council or Regulation, it was a part of the duty of the Currency Board to deal with, and advise on,

any

THE RIGHT HONOURABLE
LEWIS HARCOURT, P.C., M.P.,
SECRETARY OF STATE FOR THE COLONIES,
DOWNING STREET, LONDON. S.W.

any question affecting the Currency of the Protectorate.

4. The Currency Commissioners thus remain little more than custodians of the notes and the note guarantee fund. No special technical qualifications are necessary for such duties, and there should be no difficulty in selecting at Mombasa suitable officers to whom they could be entrusted.

5. It is obvious that, so long as the Treasurer is an ex-officio member of the Board, one of the three keys to the Currency strong room must be entrusted to some one other than him. At present two keys are held by the two resident Currency Commissioners, and the 3rd key is kept by the Secretary to the Board, and this procedure I propose to continue for the present.

6. In view however of the increasing operations of the Currency Board, and the consequently increasing calls on the time of the officials who act in the capacity of Currency Commissioners, I propose to submit at an early date recommendations for relieving these officers of a portion of their routine duties.

I have the honour to be,
Sir,
Your humble, obedient servant,

[Handwritten Signature]

ACTING GOVERNOR.



only / 14 500 East

Nov 1906

DRAFT.

Col Sir Pollock
Kew, etc RE

24 May 1906

MINUTE

Mr. Allen 22/5

Mr. Butler 22/5

Mr. Fiddes.

Sir H. Just.

Sir J. Anderson.

Lord Emmott.

Mr. Harcourt.

in
I am etc & warrant to
you, in your course, a
copy of correspondence
ending with ~~indefinite~~
~~from the~~ copy of the
draft on the subject
of the location of the
office of the Currency
Board in the City.

& to request that you
will ~~inform me~~ ^{state} in the
copy.

for East.
see 11
5418/11
only - 15 April 12
14215/12

your opinion in the

first recommendation

which was proposed

was made in this

matter in his debate

of the 15th of April