

EAST AFR. PROT.

11782

180

No. 11782

PRICE

REGD 2/24/07

1907

(Subject)

Proposed Terms

for you, favourable by exchange

Agree in principle to grant of an line
stated asks details of terms may be submitted for
consideration & approval

(Witness)

Mr. Read

Draft submitted

11/11 8/4

at 20th

7/4

Mr. Ellis

To be sent

with 12/4

Mr. Proffers

11/13/4

11/18
181
APR 3 1907

TRASURY CHAMBERS

2 April 1907

21884
06

Sir,

The Lords Commissioners of His Majesty's Treasury have had before Them Mr. Antrobus's letter (43991/1906) of the 12th December last and the enclosed correspondence on the subject of the establishment of a Provident Fund for the non-pensionable employes of the Uganda Railway.

In reply I am to request you to inform the Earl of Elgin that, having regard to the advantage which may be expected to accrue from such a Fund to the Railway service, and to the fact that the local Authorities anticipate no administrative difficulty from the introduction of different rules for the Railway service and for other departments in the Protectorate, My Lords, on further consideration, are prepared to agree in principle to the establishment of such a Fund, subject to the following conditions.

1. The privilege of subscribing to the Fund shall be confined to non-pensionable employes of the Railway proper, who are in receipt of salaries of Rs. 50 per month or over.
2. On the establishment of the Fund, the bonus of 5% now paid on salaries of Rs. 50 per month or over shall be discontinued.
3. The subscription of the employe and the Railway bonus shall be calculated according to the Indian rule.

- (i) a subscription of 1/12th of Salary
- (ii) a bonus (a) equal to one half of such subscrip-
 tion, with (b) a second sum not exceeding one half of such
 subscription and also not exceeding one per cent of the
 net earnings on the Railway calculated before any contribu-
 tions to the fund have been added to the working expenses.

4. The bonus shall be charged against Abstract G of the Railway Estimate.

The details of the scheme, e.g. the arrangements for the management of the Fund (by Trustees or otherwise), for the investment of the money, the interest (if any) to be allowed to subscribers &c. &c., will require careful consideration. My Lords must not therefore be understood as doing more, for the moment, than assenting to the general principle; and They must ask the Secretary of State to submit for Their consideration and approval the details of any scheme which he may work out in consultation with the Authorities of the Protectorate.

I am,

Sir,

Your obedient Servant,



DRAFT

E.A.P. No 205.

Old Bank

MINUTE

- Mr. W. B. 8/4
- Mr. Read 8/4
- Mr. Antrous 4399
- Mr. C. G.
- Mr. A. G.
- Mr. G. G.
- Mr. M. G.
- Mr. Churchill
- The Earl of Elgin.

for revision

see 1/56
 2 April 07
 1762/07

10 April 07

Sir

I have the honor to
 acknowledge the receipt of your
 letter of the 1st inst. No
 577 of the 1st inst. in
 relation to the
 for your revision. The
 accompanying papers of
 further reference with the
 Treasurer on the subject
 of the proposed dividend
 fund for non-ferrous
 metal employees of the
 Railway.
 I have to request that
 you will cause a draft
 to be drawn for such
 fund on the 1st inst.
 fund by the L.C. & S.
 deposited & submitted
 to me.