

EAST AFR. PROT.

39392

39392

REC'D
REGD 4 DEC 09

per annum and
~~to~~ have allow⁴
at the rate of 75 p.a.
Maug

(Signed) CREWE.

Governor No.
Card 635

1909

Nov

Next Previous Paper.
28502

SAVINGS BANK DEPOSITS

Submits reasons for fixing the minimum deposit at Re.1. Trusts it may be retained for the present. The Ordinance will come into force as soon as the Post Office has sufficient staff to cope with the extra work involved. The date will be sent later.

Mr Butler

I think that we may submit these reasons. We can lower the minimum later if it seems desirable.

Letter says that we agree as to desirability of retaining bank deposit minimum of 1 R.
NOTS of 1/12/09

W. Read.

I agree. We should let the G.P.O. know, in reply to 28502, how the whole matter stands.

Send them 2 copies of the ^{G.P.O.} response

Quoted 1/5/10
copy comes 9/8/06, 10/8/06

1778 - A. A. F. V. - 2002/11-06

Next subsequent Paper

2/11/09

Order, copies of which we already
have.

part 3

Dec 10.

at mee

to J.R.

(10) iii

C.O.
39392
REC'D
4 DEC 09

79

GOVERNMENT HOUSE,

Nairobi,

EAST AFRICA PROTECTORATE.

November 13th 1909.

No. 635

My Lord,

*also
28502*

In reply to Your Lordship's despatch No. 613 of October 14th, I have the honour to report that the question of the minimum deposit was carefully considered before the sum of Re. 1 was fixed and for the following reasons it was thought advisable not to reduce it to a lower figure. The stamp deposit system and penny banks are usually associated with juvenile savings and a poverty for which there is no equivalent in East Africa; it is not likely that juvenile savings will become an important factor for some years and the chief object at present is to educate the adult native with whom the standard coin is the rupee, to an appreciation of the savings Bank system. In addition the expense of the operative work of the Savings Bank will be relatively higher than in England owing to the greater cost and comparative inefficiency of clerical labour. The minimum can be altered at a later date, should it be thought desirable to do so.

2.

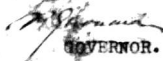
H.M. PRINCIPAL SECRETARY OF STATE

FOR THE COLONIES,
DOWNING STREET,
LONDON, S.W.

2. In view of these reasons I trust that Your Lordship will agree with me as to the desirability of retaining the minimum deposit at Re.1 at any rate for the present.

3. The Ordinance will come into force as soon as the Post Office has a sufficient Staff to cope with the extra work involved and I will inform Your Lordship later of the exact date.

I have the honour to be
Your Lordship's humble
obedient servant,


GOVERNOR.

Gov 39392 East. 81

Ind

✓

DRAFT.

D.O. No. 757

Gov Sir P. Girouard

17 Dec 1909.

MINUTE.

Mr. Jackson 12/12

Mr. Butler 14/3

Mr. Fiddes.

Mr. Just.

Mr. Cox.

Sir C. Lucas.

Sir F. Hopwood.

Col. Seely.

Lord Crewe.

Sir,

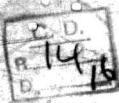
I have the honor to acknowledge the receipt of your check No. 635 of the 13th of Nov. & to inform you that, in view of the reasons set forth in that check, I cannot ~~with~~ assent to the

desirability of retaining the minimum deposit prescribed in the East Africa Savings Bank Ordinance at Re. 1, at any rate for the present. I have

2/1/10

Gov/39392

cab



Handwritten signature

DRAFT.

Secretary.
G. R. O.

18 Dec 1899.

MINUTE. Sir,

- Mr. Fackin 14/12
- Mr. Butler 14/12
- Mr. Fiddes
- Mr. Just
- Mr. Cox
- Sir O. Lucas.
- Sir F. Hopwood.
- Col. Seely.
- Lord Crews.

with reference to your letter
 225240 of the 24th of August.
 I am directed by the Earl of
 Crewe to transmit to you, ^{for the info}
 of the P. M. G., a
 copy of correspondence
 with the ^{dept} ~~of~~ of the Earl
 and ~~reference~~ ^{regarding} in the
 subject of the Savings Bank
 Advances of ^{those} that
 Royal Prerogative will be ~~shown~~
 that his Majesty's ~~has~~
 agreed

Handwritten notes:
 2d/15
 2302
 39392
 3942
 3942
 3942
 3942