

EAST AFR. PROT
66339

C O
66339
REC'D
NOV 19

Staff Capt
Col

1919
Nov

of previous Paper.

Land Bank for Soldier Settlers

Submits memo showing urgency of establishing —

Mr. J. J. Jiddes
Mr. Parkinson Mr. B. B. B. B.

Col. Jeff called about this, and after speaking to you I suggested his putting his proposals in writing. Though the letter does not say so, he wanted an interview with someone ~~with~~ before whom he can lay his scheme — which he described to me as "organising the settlers."

The question of a land bank is touched on in Part II (page 3) of the Land Settlement Commission Report, but no statement is made there as to its desirability or suitability to local conditions.

I think that whatever the advantages of a land bank, the financial position

Copy to be put in 66339

of subsequent Paper.

15596
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of the E.A.P. must at present be...
 is impossible for the Govt to provide
 the necessary funds for starting one.
 he does not raise the question of
 perhaps there is no need to refer to
 reply that a copy of his letter will be
 sent to the O.A.G. but that so far as can
 be seen, present the financial resources of the
 Govt will not permit the establishment of a
 State bank and that the minimum
 capital...
 the Govt... that no financial aid would

my copy of... 537...

let's let...

29/11/49

~~introduction~~

A. H. H.

let's meet again to the matter... today.
 He is, welcome a hard bank - rather
 hard, he thinks, would be...
 money? Govt cannot provide - so
 we must wait for someone to put
 up concrete proposals.

Nothing else for it. 13.12.49

AD

J.H.

C O
68133
REC'D
NOV 19 1919

19, Avenue Elmers,
Surbiton.

17th November, 1919.

Sir,

Following the suggestion of Sir Arthur Steel Maitland, I have the honour to submit certain aspects of Land Settlement for your consideration.

For many years I have taken a very keen interest in land settlement questions; the furtherance of agriculture generally; and have had special opportunities of analysing the financial aspects.

2. The papers announce the exodus of many ex-officers to East Africa, with the intention of settling there, and where, I understand, no Land Bank exists. It is also understood that these ex-officers are mostly of moderate means.

3. I have no hesitation in affirming that, without a Land Bank, the prospects of settlers of moderate means in a new country are very precarious. For of the many contributory causes to failure of settlers, the paramount reason is lack of sufficient Government support at the beginning.

4. At present the only known sound method is by means of a Land Bank established on sound commercial lines, and this must be done by the State, for the primary function of a Land Bank is not to make dividends, but to establish a country.

5. The activities and powers of an ideal Land Bank should be extremely wide. In addition to the ordinary transactions of an ordinary Land Bank, it should carry on all financial and commercial undertakings of a general Bank; act as a Savings Bank, and as Trustees; encourage and foster

Agricultural education; and establish co-operative Societies.

Its rates should be fixed and loans on any one transaction should not pass a fixed sum. It should certainly not be bound to make dividends, with equal certainty it should not incur risks.

6. The interests of the Bank should be safeguarded by requiring that all sales and mortgages of privately owned lands should be made through the Bank, with power to recover in transit any monies due to the Bank. It should also receive notice of any judgment sale of Farms, stocks, etc. etc.

7. I have stated that one of the objects of the Land Bank is to establish co-operative Societies. This is indeed so vital a part of a Land Bank's existence, that its success is measurable by the number and activity of such societies. Languishing Societies mean a moribund Bank.

8. Like the Bank, these co-operative Societies are not bound to make profits. They buy and sell at wholesale rates for, and to, their members; the retailer and middle-man is thus wiped out, as far as agricultural needs are concerned.

I venture to hope that the necessities of Empire, which have created the Department of Overseas trade, may afford sufficient explanation of ^{the reference to you} this brief memorandum.

I have the honour to be,

Sir,

Your most obedient and humble Servant,

Cecil Duff

Colonel.

late South African Settler

Under Secretary of State,
for the Colonies,
Colonial Office.

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Sir,

Your most obedient and humble Servant,

Col. V. Duff

Colonel.

late South African Scottish

N^o.
66329/19

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W. E.
J. E.

DRAFT.

Col. G. V. Duff

6th
December 1919

MINUTE.

Sir,

directed

- Mr. Drumley & Sec
- Mr. Parkman
- Mr. J. E.
- Mr. G. V. Duff
- Mr. H. Lambert
- Mr. H. B. C.
- Mr. G. S. C.
- Col. J. E.
- Lord Alton

I am directed to send you the copy of the letter of the 17th Nov. 1919.

submitting proposals for the establishment of a land bank for holding letters in the C. & P. No. 10. I refer you that a copy will be sent to the A. G. for your that as far as can be seen at present, the financial grounds of the Prot. will be permit of a State Land Bank being established.

(2) I am to add that the

