

Instituting partnership between University of Nairobi and the Cooperative Bank

In a meeting between the two, areas of partnership such as bank deposits and staff access to loan facilities were discussed. In his remarks, Vice-Chancellor, Prof. Peter Mbithi said that the University is seeking to develop strong partnership that will develop the welfare of young Kenyans. While welcoming the initiative, Prof. Mbithi challenged the bank to partner with the University not only in creating and doing business but also in research. In addition, Prof. Mbithi highlighted the importance of supporting the teaching of the cooperative movement in the University by supporting a Chair thereby creating and applying new knowledge that will support the banking sector. While congratulating the Vice-Chancellor on his appointment, Maurice Matumo, Cooperative Bank's Retail and Business Banking Director said that the bank is looking to strengthen the existing relationship. Already the University and Chuna Sacco have accounts with the bank. During the meeting, the Vice-Chancellor charged the Finance Officer, Mr. Michael Karue, Chief Internal Auditor, Mr. Peter Igiria and Deputy Finance Officers, Mr. Peter Busienei and Mr. Patrick Agutu to firm up the talks on partnership with the bank. January 21, 2015