

New varsity fees payment system cuts out physical receipts



Students registration at the College of Biological and Physical Sciences (CBPS)

Barclays Bank recently launched an automated fees paying system at the University of Nairobi which will eliminate paper receipts.

The platform links the bank's system with the university's cash office, and students can pay fees at any of the branches countrywide.

"The host-to-host which is embedded in the Barclays integrator (the bank's Internet banking service) enhances transparency, security and high standards of accountability," said Barclays Bank managing director Jeremy Awori.

Barclays Bank is the main banker for the University with an account of over Sh6 billion every year.

"Without doubt this will bolster efficiency across the various departments in the university considering that all our processes are interconnected with the finance office," said University of Nairobi Vice Chancellor George Magoha.

He said students will be able to pay fees through the bank's channels and receive auto receipts and updates on their account status on the student portal.

The Vice Chancellor asked the bank to expand its collaboration with the university particularly in corporate social responsibility and offering internships to students.

He said this would go a long way as an appreciation of the contribution the institution was making to its business.

Source: <http://www.nation.co.ke/business/varsity-fees-payment-system-physical-receipts/-/996/2354870/-/1qgsowz/-/index.html>