University of Nairobi Pension Scheme: Members Education Day- CEES

The Board of Trustees led by the interim Chairperson <u>Prof. Lucy Irungu</u>, Deputy Vice-Chancellor Research, Production & Extension on 2nd July 2015 held an informative session on the <u>University of Nairobi Pension Scheme</u>. The session targeted members of staff- both Teaching and non teaching- at the <u>College of Education and External Studies</u>.

Prof Irungu gave a detailed update on the affairs of Pension Scheme, highlighting the major achievements the scheme has had in the past one year (2014/2015). In her presentation, she discussed findings on a study conducted on behalf of the scheme on the investing patterns of retirees. She encouraged members to "update their nomination of beneficiary forms regularly and consider actively participating in post-retirement medical scheme and make additional voluntary pension contributions in order to enhance their benefits earned.

During the session, Ms. Roselyn Musera of <u>Genesis Kenya Investment Management Limited</u> gave a presentation on Personal Financial Management. Her presentation main advised members on how to save and investment ideas. She concluded by encouraging members to plan their finances as failing to plan is failing to plan. After presentations, there was an interactive question and answer session.

Also present at the event were; CEES principal, <u>Prof. Isaac Jumba</u>, trustees of the pension scheme and 2 representatives from <u>Alexander Forbes</u>.

The scheme's office will hold a 2-day Post Retirement training targeting non-teaching staff in September 2015.

For additional information on the Pension scheme 2007 please visit: <u>http://pensions.uonbi.ac.ke/</u>