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EAST AFR. PROT
3445

C.C.
3445
Recd
Jan 22 JAN 1921

Treasurer
1915
21 Jan
Last Previous Paper
3256 S

Financial Position

Will be prepared to ask the Bank of England to advance a further £75,000, provided interest on the advance is borne by Protectorate funds. An advance in respect of India & Imperial Dependencies was made by the Indian Govt & Colonial, when necessary, from any fund, there seems no necessity to advance to Protectorate funds for this.

Mr. Curzon telephoned to me & said that they had not yet written to the Bank about the £75,000. I said we were waiting to see what they come to for. I told him they had not yet written to the Bank about the £75,000.

Mr. Curzon says he will write on 3256, I shall give off.

The letter makes it clear that the only standing debt in the account, so all they have to do is to pay up their bank debts & avoid incurring any in future.

Bring up on Tuesday

Provided he brings up on 3256
He has gone waiting for A.

W.S.

Next subsequent Paper
CA
5089

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TREASURY CHAMBERS

In the reply to this Letter the following
Number should be quoted.

292

21st January 1915.

321
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Sir,

In reply to Mr. Read's letter of the 4th instant (51478 S.), I am directed by the Lords Commissioners of His Majesty's Treasury to state for the information of Mr. Secretary Harcourt that They will be prepared to ask the Bank of England to advance a further sum of £75,000 if required in addition to the sums of £100,000 and £50,000 mentioned in paragraph 3 of Mr. Read's letter of the 17th November last to the Crown Agents for the Colonies in respect of the Military Expenditure of the East Africa Protectorate for purposes of local defence, on the understanding that any interest falling due on the advance shall be a charge to Protectorate Funds.

My Lords had no intention of requiring an accurate allocation of expenditure at the present time as between Indian, Imperial and Protectorate Funds, but as advances in respect of Indian or Imperial expenditure are made by the Indian Government and recovered where necessary from Army Funds, there appears to Them no necessity to advance to the Protectorate funds for such expenditure.

I am,

Sir,

Your obedient Servant,



The Under Secretary of State,
Colonial Office.

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