

1925

KENYA
UGANDA

26141

FROM
TREASURY,
(MR CUTHBERTSON)

S.O.

DATE
5th June 1925.

REC'D
REL 20 JUN 25

FOR CIRCULATION :-

Mr.

Mr.

£5,000,000 LOAN.

Mr. L. Sturges

1st U.S. of S.

L. Sturges

Discusses question of accounting, and the use of the money temporarily for financing other services so as to avoid the waste of a premature issue of a public loan.

2nd U.S. of S.

3rd U.S. of S.

Secretary of State.

Previous Paper

MINUTES

20809

By letter, City Council, was sent on instructions from Sir H. ... that we should ...

I submit 8th ...

Chief of ... & ... also ...

*To Sec. ... 7 AUG 1925
City ... 10 AUG 1925
S.O. ...
Sec. ...
Rel. to Sec. K. 73/9/25 G.A. 9
3943
-25*

Subsequent Paper

Juan
3311



TREASURY CHAMBERS,
WHITEHALL.

5th June, 1925.

Please quote Regd. No.

Dear Bottomley,

I have talked over with Watson your letter of the 2nd on accounting for the £3,500,000 loan for railway development in Kenya and Uganda.

I agree that the arrangement in paragraph (1) carries out our intention with regard to the temporary use of the money. I can of course presume that the balance not being utilised for financing other services is being temporarily invested, in which case Capital Investment Account would be an improvement on your Idle Capital Account.

So far as I can judge, I agree that the Local Account should be the complete account, the Crown Agents' business being incorporated, as is I think the case, with other Colonial accounts.

As to audit I presume that the Director of Colonial Audit examines the Crown Agents' accounts in

connection

Bottomley, Esq., C.M.S., O.B.E.,
Colonial Office,
Downing Street.

Dewning Street,

2 Jan., 1925

Dear Cuthbertson,

We want to make sure that we are on the right lines in regard to accounting for the £3,500,000 assisted loan for transport development in Kenya and Uganda.

(1) The Crown Agents are keeping what I may call an idle Capital Account. Under our correspondence with you, the money, pending its expenditure on services coming within the scope of the loan, is being utilised for financing services not coming within these purposes, so as to avoid the waste of a premature issue of a public loan, care being taken that the assisted loan is duly credited with interest. The account which is being kept provides this safeguard.

(2) The Crown Agents have now opened an account of actual expenditure under the loan. Of course all the incomes are not immediately identifiable and assisted

other temporary investments which the Crown Agents have arranged.

This Capital Investment Account

will be audited by the Director of Colonial Audit, and it will, after counter-signature by the Accounting Officer in the Colonial Office, be rendered to the Comptroller and Auditor-General and to the Treasury.

3. A separate account is necessary

~~and~~ actual expenditure under the Loan, and the Crown Agents have opened such an account so far as concerns the amounts expended by them. But the indents which they received are not immediately identifiable as services coming under the Assisted Loan, and both on this account and also because local expenditure must be included, it is necessary that the authoritative Account should be kept locally.

It is probable that arrangements have already been made to this end; but in any case I shall be glad if you will ensure that such an Account is kept and that

the

Sturley

I suggest that we should write
 Henry his deal & to the
 me. I should have
 to be done but - possibly on 4/2/54
 in our despatchment - it has
 been suggested on the private
 insurance

15/5/54

8 25

My reply to this letter should be addressed to—

THE SECRETARY,
TREASURY,
WHITEHALL, LONDON, S.W. 1,
and the following number quoted.



TREASURY CHAMBERS.

8 June, 1925.

677

S. 27019

25741
JUN 8 1925

Sir,

I have laid before the Lords Commissioners of His Majesty's Treasury Mr. Scarcey's letter of the 28th ultimo (20834/25) ^{oac} relative to the appointment of a Donation Governor of Christ's Hospital on behalf of the Government of the Tanganyika Territory.

In reply I am to request you to inform Mr. Secretary Amery that My Lords sanction the expenditure of £500 from the funds of Tanganyika Territory in order to secure the appointment.

I am,

Sir,

Your obedient Servant,

Under Secretary of State,
Colonial Office.

228

Treasury/25741/25 Effman
T.T.

and

673

Mr. Baxter 17/25
Mr. Allen 18/25
Mr. Downie 18/25

Mr. Strachey.
Sir J. Shuckburgh.
Sir C. Davis.
Sir G. Grindle.
Sir J. Macdonald Smith.
Mr. Ormsby-Gore.
Mr. Amery.

Conson

DRAFT.

22 September 1925

Sir

Wk of
to Hospital

With reference to Mr. Downie's see in official

letter of the 20th September 1924 & to your reply of

the 23rd September, I am etc. by way of you to inform

the authorities of Christ's Hospital that he has now

been informed by the Governments of Kenya Colony

the Uganda Protectorate & the Tanganyika Territory

that they are desirous of availing themselves

of the arrangements by which, on the payment of the

46041
22 SEP 1925
C.A.

And

Treasury / 25/11/25 E.A. Africa

Waxler 19/1/25
W. Allen 1879
Downie 1879 f

679

Amount 505/18

C. D.
R 19 SEP
D 19

- Simchey.
- J. Shuckburgh.
- Davis.
- Grindle.
- J. Musterton Smith.
- Hemby-Gore.
- Avery.

DRAFT.

22 September 1925

Gentlemen

I am etc to transmit to you the accompanying copy of correspondence with the Clerk of Christ's Hospital regarding the appointment of Governors of the Hospital to represent the ports of Kenya Colony, the Uganda Protectorate & the Tanganyika Territory in the presentation of boys for admission to the School.

24th Sept 24
3rd Sept 24
number 24 Sept 24
24/9/24
Christ's Hosp - Sept 24
SEP 24

The draft to be transmitted