

11

KENYA
19684

19684
APR 22 1968

GOVT
COPY 361
FOOTLEY

1921
HIGH MARCH

Last previous Paper
300
19226

CURRENCY

Encloses report of Currency Committee.

Mr. Bottomley
KRS/RS

I have sent the duplicate to Mr. Ezechiel, asking him to return it in due course. It would then be put in the library?

We had a telegraphic summary of this in F365/21. We replied on that paper, and received in reply the H. numbered as 9468/21. Copies of our Hs. concerning the decisions to keep 1 pound are attached to that paper (I am keeping the latter up in case they are required for

Puffy

900/29256

for a conference at any time.

One point which must be borne in mind when the general decision is taken is the proposal in the notes to this report to appoint a Ctee. to enquire into the question of reparation.

This should be approved, if the stabilisation at 2% is maintained, but it should perhaps be made clear that the S.G.S. cannot bind himself to accept the recommendations of the Ctee.

() 23.4.21.

Sir H. C. [unclear]

I need only invite attention to the financial report, the reparations, balance and currency report. (Chief of Customs & Currency Office; very prominent matter; & bank manager's office). This report has been read, on the strength of a telephone message, in support of the possibility of currency transfer among - actually it only says that 2% is impossible, that sterling isn't available, but there is nothing left for it but the paper.

I think they had said that the 2% was "impossible", possibly only that

concern the future

it had been made impossible by the fact in the bank notes and the emergency being out of relations with foreign currency

C. C. 23.4.21

Sir ^{Wm} Stanton

No action appears to be required - but you may like to see

H. J. R.
26/5/21

Mr. Bottomley

The reparation question has now been decided.

CO/409/14/CA
u

? This paper may be put by

C. C. 23.11.21
at once

S.P.H.

PROTECTORATE OF KENYA

No. 351

C.C.
19684
REC'D 22 APR 21

GOVERNMENT HOUSE,
NAIROBI,
BRITISH EAST AFRICA

11th March, 1921.

Sir,

*Copy
8365*

With reference to my telegram of
February 19th on the subject of the Currency
of this Colony, I have the honour to forward
herewith two copies of the report of the
Committee appointed to consider the Currency
question.

Report.

I have the honour to be,

Sir,

Your humble, obedient servant,

W. K. Lockhart

For GOVERNOR.

THE RIGHT HONOURABLE

WINSTON CHURCHILL, P.C., M.P.,

SECRETARY OF STATE FOR THE COLONIES,

DOWNING STREET,

LONDON, S. W.