

KENYA
19700

GO
19705
FEB 22 AF 21

GOVERNMENT
CONFIDENTIAL
MORTIMER 58

1921
11th MARCH
Last previous Paper
500
19404

TRUSTEE INVESTMENT IN KENYA GOVT SECURITIES ORDCR
NO. XVI OF 1921

Encloses copies with usual legal report.

Exhibit
to General

How
1942

This has been working with the
Director of Gen. Admin. in relation

Have you any objections?

* Mr. Frank Stewart

X Mr. ...

Mr. ...

MS

29. Oct. 21

No criticisms. I presume
you will "non-Dissolve" & send us
copies.

MS

2/8

30504
light ...

MS

Final Conf. 5 Sept 21 1973
Copy retained to CA } 10/16/566
thru

1976

186 in expansion

MS

2/2/9

MS

2/2/9

PROTECTORATE OF KENYA.

GOVERNMENT HOUSE,
NAIROBI,
BRITISH EAST AFRICA.

~~CONFIDENTIAL~~



11th March, 1921.

Sum
63580
20

Ordinance.

Statement.

With reference to Lord Milner's Confidential despatch dated the 30th of November, 1920, I have the honour to transmit herewith two authenticated and ten printed copies of the "Trustee Investment in Kenya Government Securities Ordinance, 1921", which was passed by the Legislative Council on the 2nd of February, 1921, together with a Statement of Objects and Reasons and a Comparative Table prepared by the Attorney General.

2. I have assented to the Ordinance in the name of His Majesty.

3. The General Loan and Inscribed Stock Ordinance is being forwarded under cover of a separate despatch.

I have the honour to be,

Sir,

Your humble, obedient servant,

Edward Northey

G O V E R N O R .

RIGHT HONOURABLE

WINSTON CHURCHILL, P.C., M.P.,

SECRETARY OF STATE FOR THE COLONIES,

DOWNING STREET,

LONDON, S. W.

38 of 11.8.1921 37

**THE TRUSTEE INVESTMENT IN KENYA GOVERNMENT
SECURITIES ORDINANCE, 1921.**

STATEMENT OF OBJECTS AND REASONS.

This Ordinance was passed on the instructions of the Secretary of State to enable Kenya Government Loans to be treated in the United Kingdom as Trustee Securities under the provisions of the Colonial Stock Acts 1877 to 1900.

The present Ordinance was modelled upon "The Southern Nigeria Ordinance of 1902.

Nairobi,

Sd. R. W. LYALL-GRANT.

ATTORNEY GENERAL.

The 12th day of March, 1921.

**THE TRUSTEE INVESTMENT IN KENYA GOVERNMENT
SECURITIES ORDINANCE, 1921.**

COMPARATIVE TABLE.

Section.	Remarks.
1.	Short title.
2.	Definitions of "Crown Agents" and "Colonial Stock Acts". Taken from Section 1 of the Southern Nigeria Ordinance.
3.	Ordinance to apply to all existing and future securities issued on behalf of Government to which the Colonial Stock Acts apply. Section 2 Nigeria.
4.	Money declared by Court in United Kingdom payable by Colonial Government in respect of Government securities payable out of Government's funds in hands of Crown Agents. From Section 3 of same Ordinance.
5.	Certificate of Crown Agents specifying sum payable under order of Court to be sufficient author audit officers for passing such sum. From Section 4 of same Ordinance.
6.	Subsequent legislation affecting Government securities to injury of holder will be disallowed.

Nairobi,

The 12th day of March, 1921.

Sd. R. W. LYALL-GHANI.

ATTORNEY GENERAL.