

1922-23

KENYA

G.C.

1673

Ref. 9 J. 23

GOVERNOR
CORTEN

1638

DATE

30TH NOVEMBER 1922

OR CIRCULATION:

Mr. Jeffreys 24.1.23.

Mr. Thring 25/1

Mr. Bodenbury

Mr. Grindle

Sir H. Lambert

Sir H. Read

Sir J. Masterton Smith

Mr. Wood

Mr. Churchill

SUBJECT

400

P.O. SAVINGS BANK (AMENDT) ORDER NO. XXII OF 1922

The copies with legal report.

Previous Paper

500
17/11/23
21

MINUTES

17/11/23

This Order seems to be necessary + unavoidable but I send copy of the Order & the A.G.'s report to the S.P.O. for any observations.

WJ

24.1.23

The G.P.O. are not likely to raise any question about the reduction of the minimum deposit, having regard to what they said on 28502/09. On the other hand it appears from 32840/08 (para 79 G.P.O. letter) that the practice

Subsequent Paper

m.b
9646
S.B

of calculating interest
upon a minimum amount
& multiples thereof in
accordance with home
practice, & the G.P.O.
may have something
to say as to the desirable
of the proposed change.

As per

G.

R.

G.H.

4.1

GOVERNMENT HOUSE.

NAIROBI.

KENYA

30th November, 1922.

1673

Ref:

9 JN 23

My Lord Duke,

401

I have the honour to transmit herewith two authenticated and ten printed copies of "The Post Office Savings Bank (Amendment) Ordinance, 1922, (No. XXII of 1922)" as passed by the Legislative Council on the 30th day of October, 1922, together with a Statement of Objects and Reasons and Comparative Table prepared by the Attorney General.

2. I have assented to the Ordinance in the name of His Majesty.

I have the honour to be,
By Lord Duke,
Your Grace's most devoted
and most obedient servant,

R T Gwynne

G O V E R N O R.

Grace

The Duke of Devonshire, P.G., P.C., G.C.M.G., G.C.V.O.,
Secretary of State for the Colonies,
Downing Street, London, S.W.

402

THE POST OFFICE SAVINGS BANK (AMENDMENT) ORDINANCE, 1922.

STATEMENT OF OBJECTS AND REASONS.

Under Section 4 of the Principal Ordinance of 1909 the minimum amount of deposit or withdrawal was one rupee, which, at that time was the standard coin, the standard coin having now been changed to the shilling it was considered desirable to allow deposits and withdrawals accordingly instead of at the translated value of two shillings for the rupee. It is hoped that this advantage will encourage thrift amongst the native population.

A further advantage offered by this Ordinance is to allow interest to be paid on any deposit not less than twenty shillings in place of the provision in Section 10 of the Principal Ordinance which permitted interest to be paid only on every complete twenty shillings.

Mairobi,

15th November, 1922.

R. W. Hyatt Grant

ATTORNEY-GENERAL.

THE POST OFFICE SAVINGS BANK (AMENDMENT) ORDINANCE, 1922.COMPARATIVE TABLE.

Section	Remarks
1.	Short title.
2.	Amendment to Section 4 of the Principal Ordinance.
3.	Amendment to Section 10 of the Principal Ordinance.

Nairobi,

15th November, 1922.

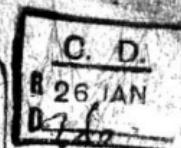
ATTORNEY-GENERAL.

H. J. G.

Gov Kenya

1673/22.3

404



arrd 646
26 Jan 1923

29 Jan 1923

DRAFT.

S+

With ref to your letter

Secretary

GPO

MINUTE

Recd 25.1.23 (38710)
11 hrs 28/1

No 125856/20 of the 5th of Aug,

1920, and ~~forwarded~~ ^{forwarded} covers.

Will you transmit to me the
~~copy~~

Postmaster

To mark the copy

the Kenya Post Office

Savings Bank (Amendment)

Mr Churchill.

for
copy

Ordinance 1922, together with the
Attorney General's report thereon,
and to enquire whether the
P. M. G. has any objection
to offer on the terms of
the ordinance.

{
(Signed) H. J. READ