

LAST APP PROT.

41050

No.

1056

Date
22-Nov-07

Dec 1907

Railway Company (Subsidiary)

Bank of Uganda

Your Lordships will be interested to hear of a deficit of £100,000.00 due to the failure of usages in Lake area. I am reporting by post and urging that this deficit be met from accumulated balances. If this is sanctioned there will be no difficulty in other banks to meet our revised forecast estimate.

(Minutes)

McRead

~~Our~~ surplus balance which was to be the foundation of our many schemes is falling away like a fast melting iceberg according to the present rates £25,000.00 is a moderate estimate of probable deficit.

Mr. Ashton ^{told} to the Bank would ~~be given~~ ^{not} at any rate to consider an abnormal amount to be placed in our bank to place the Uganda railway on a sound basis by tapping new sources of supply.

the letter & that I have
refused a small amount advertising
purposes & general work will be
done free State.

A. J. R.

23/12/19

We can, I understand, wait
for the legislature and need
not go to the County Council
to get help from

12/12/19

~~we want a by
law~~

Partly

it does.

A. J. R.

21/12/19

C O

41050

87

Telegram

The Governor of the East African Protectorate to
the Secretary of State for the Colonies

(Received, Colonial Office, 11.55 a.m. 22nd November
1907)

5509
B
No. 161. Your Lordship's telegram of 10th October Manager predicts deficit in railway earnings of £36,000 mainly due to late failure of crops in Lake area. I am reporting by post and urging that this deficit be met from accumulated balances. If this is sanctioned there will be savings under other heads to meet revised forest estimate.

SADLER

THE EASTERN TELEGRAPH CO., LTD.

LONDON STATION

101-103 OLD BROAD STREET, EC2

TELEGRAMS RECEIVED & DISPATCHED

11-19 FORTNAM'S HOTEL, FORTNAM & MASON LTD., 101-103 OLD BROAD STREET, EC2

REPLIES SHOULD BE ORDERED via Eastern

E.P. No telegram containing this Telegram can be returned to before the production of this Copy