

EAST AFR. PROT.
 UGANDA
 No. 3685.

G. C.
 3685
 REC'D
 REGR 30 JAN 07

Name of Individual

(Subject)

Year
1907

Subsidiary Coins

Page
20 Jan 7

Transmits copy letter from M. and suggests that in view of it coming into force of Dec 1st should be postponed from 1st March to 1st June next.

Not on Paper

(Minutes)

To Read

More delay

? To Mr. Baring to my objection, in view of what the Bank say, it is necessary to postpone the bringing into effect of the new system of printing.

at one
 3/11/07 30/11

Copy made out of East Africa Prot. 1907
 Page 20 Jan 7

Mr. Baring

Mr. Baring
 Mr. Baring

at one

18/11
 29/11

I consulted the Govern Advocate in Mombasa on the point raised by Mr. Macartney and he informed me that it was not necessary for the coins to be actually in circulation when the change is introduced. That the existing coins are demonetised, the old new coins will be legal tender concurrently. It is very desirable to introduce the change

5/53

in the accounts at the commencement
of a financial year and I would
therefore strongly urge that the
proclamation take effect from
April 1st.

In the memo of instructions which I
left for my local agents, I explained
that the change in the ops could
be effected in stages even though the
same were not actually available, but
the proclamation must have been made
before the change is introduced.

W. Reid

of Treasury accounts

6/11/47

42

at no.

H. J. R.

42

3685

91

H.C.F.

RECEIVED 30 JAN 07

In the reply to this letter the following
Number should be quoted

TREASURY CHAMBERS,

976

07

27 January 1907

Sir,

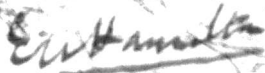
With reference to Mr. Bartram Cox's letter of the 14th instant (1197/1906-07), relative to a proposed proclamation for bringing the new Subsidiary Coinage into force in the East Africa and Uganda Protectorates, I am directed by the Lords Commissioners of His Majesty's Treasury to transmit herewith, for the information of the Secretary of State, a copy of a report which they have received from the Deputy Master of the Mint on the subject.

I am to suggest for Lord Elgin's consideration that, in view of the circumstances referred to by Mr. Macartney, the coming into force of the Proclamation should be postponed from the 1st April to the 1st June next.

I am,

Sir,

Your obedient servant,



C O
3685
RECE
REGD 30 JAN 07

COPY.

ROYAL MINT.

The only question which arises on the draft Proclamation now proposed is whether the date proposed, viz. the 1st April, 1907, is a suitable one. If, in order to give effect to the Proclamation, it is necessary that the subsidiary, nickel-bronze and aluminium coinages now on order should be actually landed in the Protectorates I hesitate to guarantee their delivery there by that date, as we have not had sufficient trial of the cutting machine specially prepared for these coinages to guarantee a continuous rate of output. On this account I should prefer a later date, say the 1st June, 1907. Otherwise I have no remarks to make.

(sd) WILLIAM ELLISON MACARTNEY

23.1.07.

Recd 5000
3685

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(In)

5 February 1907

DRAFT

The Secretary to the
Treasury

MINUTE

- Mr. Nathan
- Mr. Read
- Mr. Antrobus
- Mr. Cox
- Mr. Lamb
- Mr. Graham
- Mr. J. O'Sullivan
- Mr. Skirchill
- The Earl of Elgin

1002/24

Recd 79/17 Feb
copy out page 30/17 Feb

Sir,

In reply to your letter, no. 976/07, of the 29th of January, I am directed by the Earl of Elgin to request you to inform the Lords Commrs of the Treasury that he does not consider it necessary that the introduction of the new system of currency in the East Africa and Uganda Protectorate should be postponed until the stock of nickel bronze and aluminium coins has actually been landed in East Africa & East Elgin funds that

City of London, 2007, 3685
No. 1002/24

The point had already
been considered by the
Commissioner of the East India
Department, who is now in
England on leave of absence.
Mr. Bowring points out that,
until the existing coins are
denominated, the old
and the new coins will
be legal tender concurrently,
and that, therefore, it
is not necessary that the
new coins should actually
be in circulation when
the change is made. It
is very desirable that
the alteration in the
accounts should be
introduced at the begin-
ning of a financial year.
This cannot be done until
the new system has been
proclaimed on from the
first of April, but
there is no reason why

The system of accounting
should not be altered before
the new coins are introduced.
3. In these circumstances,
Lord Elgin considers that
the date of the beginning
of the new account must
operation should be
introduced at the
beginning of the

R/S