

EAST AFR. PROT.

DOMESTIC.

JUN 18 1899

(Subject)

Draft Banking Order

No objection to draft order with modifications as suggested - concurs as to proposed special privilege to Banks duly constituted under the law

(Minutes.)

Draft to Gov for consor arrangement  
Let the draft go through Mr

Riley - M/22/5

Remind Gov of L & A  
M/29/1/09

at once

In reply to this Letter the following  
Number should be quoted

*Indones*

C. O.  
17251  
REC  
MAY 08

TREASURY CHAMBERS,

21836  
07.

14<sup>th</sup> May 1908

Sir,

I have laid before the Lords Commissioners of His Majesty's Treasury Mr. Antrobus's letter of the 10th December last (3297/1906-7), and its enclosures relative to a draft Ordinance dealing with the conduct of banking business in the East Africa Protectorate, together with your further letter of the 19th March last on the same subject.

In reply I am to request you to inform the Secretary of State for the Colonies that My Lords see no objection to the provisions of the draft Ordinance generally, with the modifications suggested in the letter under reply, and that They concur in the proposal that at the discretion of the Commissioner a licence to carry on business in the Protectorate free from the special provisions of the Ordinance may be allowed to any Bank duly constituted under the law of the United Kingdom.

With regard to the proposed omission of Bank Notes from the statement of liabilities, I am to point out that such Notes might be an essential part of the statement of affairs of a Bank carrying on business outside, as well as inside, the Protectorate.

I am,

Sir,

Your obedient Servant,

*W. Blain*

Under Secretary of State.  
Colonial Office.

