

EXHIBIT ST
LICANCE
No 23183

C O
23183
1905

Individual
66
1905

Subject

New silver & copper coinage

Subject: suggestions as to the methods to be adopted for the substitution of ^{for that at present in use}

In Read

(Minutes)

In the light of the hint which I heard ^{inserted for info} with other drafts on 2/3/28, I searched ~~the~~ Mr. Bowring's new suggestion of 200,000 rupees worth of 1 cent pieces

The important part of this letter is that referring to the funds from which the cost of coinage is to be met & the method of accounting (page 4) It is a smaller matter than I had thought. Mr. Bowring has told me, since writing this letter, that there are enough rupees to go on with and that, therefore no initial purchase from India will be necessary. ~~Therefore~~ the note should call, if necessary, be financed from the money received for the notes in issue.

The question of postage will have to be

Copy copies from 2/11/28 New 9/15/28
1/25/28
1/25/28
1/25/28

Subsequent Paper

7613

Considered & I suppose, a new set of
stamps issued. There are also some
proposals of design which involve annas
but these will also have to be altered.
But these points do not press, since the
two systems will for the present go on
side by side. The Ceylon postage rates
are printed at page 168 of the
List for 1905.

The first thing to be done was to
send copy of this to the Treasury, asking
for approval of Mr. Bowring's proposal
as to the two Surplus accounts & of the
charging of the cost of the notes (estimated at
about £960) & of other incidental expenses, &
against the general balance of the S. A. P., to
be repaid in due course from interest on
investments under clause 18(4a) of the
Order in Council - saying that Mr. Bowring's
suggestions as to the 5 cent ^{1 cent} 1/10 cent pieces
have been adopted and that the bank has
been asked to furnish an estimate of the
cost of the coins.

18643

J. R.

27/7

July 1905

23183539

Rec^d
JUL 05

Sir,

As requested on the occasion of a recent visit paid by me to the Colonial Office, I have the honour to make the following suggestions as to the best methods to be adopted in the East Africa and Uganda Protectorates for the substitution of the new subsidiary silver and copper coins for that at present in use.

The subsidiary coinage at present in circulation in the Protectorates consists of:-

- (1) Indian 8 anna, 4 anna and 2 anna silver coins;
- (2) Imperial British East Africa Company's copper "pice" and the "pice" coined specially for the East Africa Protectorate.

There are also in circulation a very few of the subsidiary silver coins, 8 anna, 4 anna and 2 anna, minted for the Imperial British East Africa Company and also a few Indian "pice". These coins need not, however, be taken into consideration in estimating the amount at present in circulation, the I.B.E.A.Co's subsidiary silver coins having been mostly withdrawn from circulation by collectors on account of the small quantity minted and their consequent rarity, and the Indian "pice" having been for the most part exported to India by petty merchants at the time when the market value of the pice in East Africa was considerably lower than it was in India. During the six years I have been in the East Africa Protectorate I have not seen a single I.B.E.A.Co's subsidiary silver coin tendered for payment and only a very comparatively small number of Indian "pice".

By

Under Secretary of State,
COLONIAL OFFICE.

... cannot be very considerable. I consider
 Rs. 10,000 would more than cover it. 541

... the "price", however, there is more precise
 ... total value is Rs. 410,000, con-
 ... 000 ... the ... A.Co; and
 ... East Africa Protectorate.

... the total value of say Rs. 400,000
 ... draw from circulation and to be
 ... and 1 cent ...

... Rs. 40,000 there are at present
 ... Treasury ... at Mombasa "price"
 ... approximately 125,000 rupees. This large
 ... the ... in my
 ... to H.M. Commissioner for
 ... Protectorate

... for the stock of copper in the Treasury
 ... remains a value of say Rs. 335,000 in
 ... 100,000 approximately is copper

... Office I had the
 ... value of Rs. 335,000
 ... first instance,
 ...

...	Rs. 100,000
...	Rs. 100,000
...	Rs. 25,000
...	Rs. 100,000
TOTAL	Rs. 325,000

... I would recommend to at
 ... Rs. 100,000 of the 1 cent pieces
 ... total up to Rs. 425,000.

... equivalent of this total is £30 3s.

... value of coins, including

cost

... to ...
... of ...
... to ...

5.

L. J. ...

L. J. ...

Treasurer.

EAST AFRICA PROTECTORATE.

23 August 1905

Sir,
Ind.

With reference to the
Copy of which took
place between the Treasury

and the Foreign Office
on the subject of the
East Africa Currency
Order in Council, 1905.

I am directed by Mr.
Layton to
transmit to you, the
Copy before the Lords

Commissioners of the
Treasury, the accompany-
ing copy of a letter
from Mr. C.C. Bowring,
the Treasurer of the
East Africa Protectorate.

The Secretary to the
Treasury

MINUTE.

- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...
- Mr. ...

Copy given 17/1. 25 May 1906
Copy given 14/2. 26 May 1906

Handwritten note
(23183)

Dear Sir,

I send you a note
from the Secy of War
of the Unit, from which
you will see that there
is some difficulty about
replying to yr letter of
23rd Augt., as to which
you send us a reminder
on the 7th inst.

Y^{rs} truly

J. H. Harman



Oct 12. 03

CO 1110

Dear Mr Messner

With reference to J. 18914

C.O. East-African Protectorate

has been received, the design

of the logo has been

not yet been settled in C.O.