

## **UoN and Standard Chartered discuss further partnership**

The University of Nairobi and Standard Chartered Bank are exploring ways of enhancing the existing partnership. Key among the issues discussed when the bank's Chief Executive Officer, Mr. Lamin Manjang paid a courtesy call on the Vice-Chancellor, Prof. Peter M. F. Mbithi, include financing University's infrastructure development, research activities, sponsorship of a chair and staff loans facilities.

Speaking during the event, the Vice-Chancellor said that the University of Nairobi is the oldest, largest, most comprehensive premier institution and at the moment, undergoing rapid transformations. In its transformative agenda, Prof. Mbithi noted that the University is keen of partnerships with key players as this will propel the University towards achieving its goal of being the best in Africa.

The Bank Chief Executive Officer, Mr. Lamin Manjang welcomed to the move to engage more on staff loan facilities, school fees payment via mobile banking and financing various infrastructure projects that the University undertakes to develop. Further, the bank is ready to partner with the University in financing equipment and heavy plant machinery for the College of Architecture and Engineering and the College of Health Sciences.

Prof. Lucy Irungu, Deputy Vice-Chancellor, Research, Production and Extension, called on the bank to finance research activities. She noted that the University engages a lot with local communities and in this regard, the bank could gain mileage by displaying their brand.

Prof. Bernard Njoroge, the Deputy Vice-Chancellor, Administration and Finance, challenged the bank to offer low interest rates to the University by giving the University a platform to access to off-shore lending.

Present during the meeting were Prof. William Ogara, Director, Centre for Programs and Linkages, Mr. Michael Karue, Finance Officer and his two deputies Mr. Patrick Agutu and Mr. Peter Busienei.