

University of Nairobi Chancellor launches Endowment Fund

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The Chancellor, Dr. Vijoo Rattansi launched a University Endowment Fund that will give bright and needy students a chance to pursue higher education. The fund was launched today September, 2, 2015 at the Serena Hotel.

The launch was hailed by industry leaders as an idea whose time has come and that is worth supporting. Other world class universities like Harvard University have established endowment funds that the University of Nairobi will be looking forward to benchmark with. Friends of the University, Alumni and Partners have been requested to contribute to the endowment fund.

While giving a personal contribution of Kshs. 1M towards the Endowment kitty, the Chancellor noted that University of Nairobi has bright students and the only thing they are lacking is financial support and the endowment fund will come in handy.

Speaking during the launch, the Vice-Chancellor, Prof. Peter M. F. Mbithi noted that "as the University, it is upon us to create the silicon Savannah, create industry leaders and change agents."

The aim of the Endowment Fund is two-fold ; give the bright needy students an opportunity to pursue higher education and raise African stars who will be change agents in companies and organizations, not just in Kenya but in Africa.

Among the dignitaries that attended the event include Ambassador Francis Muthaura, Bidco CEO, Vimal Shah, Rockefeller Foundation Africa Managing Director, Mamadou Biteye, Chase Bank C.E.O. Peter Njaga who sponsored the breakfast. Also present were ; Dr. Idle Farah, Chairman, University Council and members of the University Management Board.

