

Standard Chartered Bank and University of Nairobi discuss Collaboration.

Prof. Lucy Irungu, Deputy Vice-Chancellor, Research, Production and Extension, welcomed the bank to finance research activities. She noted that the University engages a lot with local communities and in this regards, the bank could gain mileage by displaying their brand.



A team from Standard Chartered Bank, led by the Bank Chief Executive Officer, Mr. Lamin Manjang visited the University of Nairobi Vice-Chancellor, Prof. Peter M. F. Mbithi today, May, 4, 2015 and discussed financing University's infrastructure development, research activities, staff loans among other issues.

Speaking during the event, the Vice-Chancellor told the Standard Bank CEO that the University of Nairobi is the oldest, largest, most comprehensive premier institution and at the moment, undergoing rapid transformations. In its transformative agenda, Prof. Mbithi noted that the University is keen of partnerships with key players as this will propel the University towards achieving its goal of being the best in Africa.

Key areas of collaboration with the Standards Chartered Bank include loan facilities to staff, financing key infrastructure projects like University Referral and Teaching Hospital, School of Law Towers, Pharmacy Building, Alumni Centre, student hostels among other facilities.

Mr. Manjang, the CEO, Standard Chartered welcome to the move to engage more on staff loan facilities, school fees payment via mobile banking and financing various infrastructure projects that the University undertakes to develop. Further, the bank is ready to partner with the

University in financing equipment and heavy plant machinery for the College of Architecture and Engineering and the College of Health Sciences.

Prof. Lucy Irungu, Deputy Vice-Chancellor, Research, Production and Extension, welcomed the bank to finance research activities. She noted that the University engages a lot with local communities and in this regards, the bank could gain mileage by displaying their brand.

Prof. Bernard Njoroge, the Deputy Vice-Chancellor, Administration and Finance, challenged the bank to offer low interest rates to the University by giving us a chance to gain access to off-shore lending.

Present during the meeting included: Prof. William Ogara, Director, Centre for Programs and Links, Mr. Michael Karue, the Finance Officer and his two deputies Mr. Mark Agutu and Mr. Peter Busienei.