PRODUCT STRATEGY, BRANDING AND PACKAGING DR JUSTUS M MUNYOKI

WELCOME

MEANING OF A PRODUCT

GOOD OR SERVICE

Product: anything that can be offered in the market for attention, use or consumption to satisfy a need or a want.

Maize













Product decisions are based on the customer product perceptions, which are at three levels. Level 1: Benefits and satisfactions that a particular product provides; e.g. Fridge may be just for prestige, storage or for preservation.

Preservation?



Storage?



Prestige?



Level 2: Based on the tangible attributes such as quality, style packaging, branding etc.

Quality seed, certified seed



Level 3:Extended product which include promotion, company image, distribution

Need to blend the levels in a systematic, synergetic manner in order to properly to create the customer's overall perception of the product meet the needs of the customer.

Do you know

▶ Product line?

Product line: Group of products that are in someway related e.g. Maize seed, onion seed

▶ beans



Maize as a product line



▶ Product mix2



These are variations of the same product line. Shows depth of a product line

- Which is better
 - Fewer lines but very deep?

 OR
- ► Wide range of product lines, very shallow?
 - ► Mhàs

Branding

The process of developing unique identifying features that help to market a company's product.

A brand is a name, design or symbol that identifies the products of a seller.

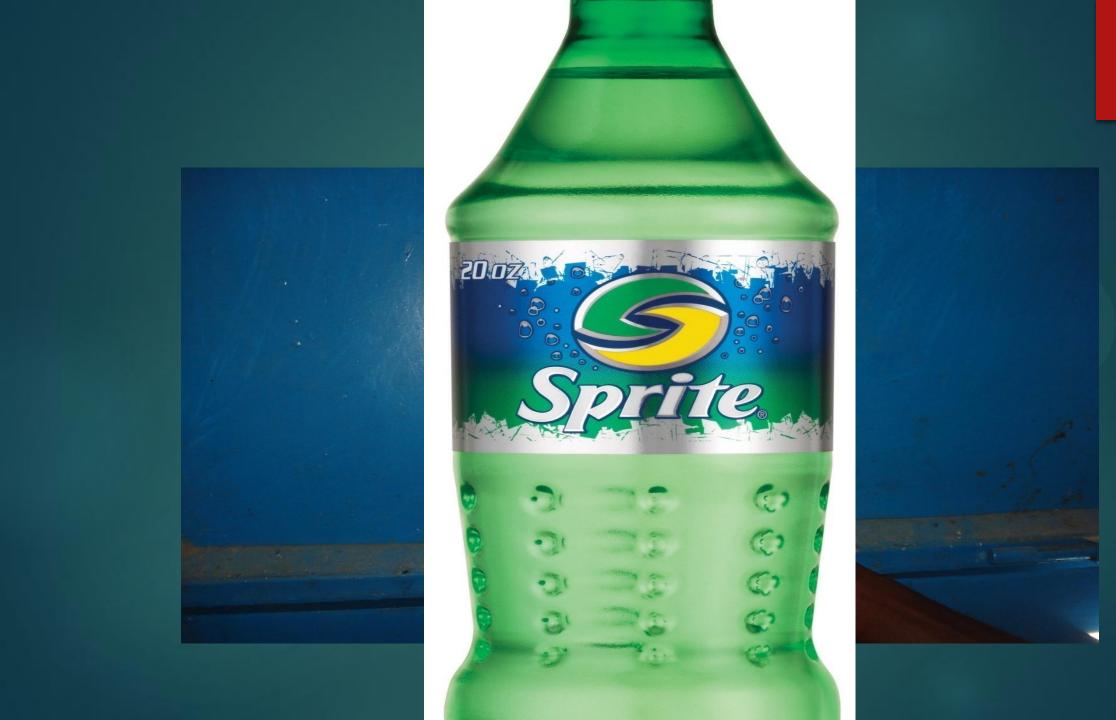




The unique feature that helps to distinguish the product from others

Elements

Brand name – word, letter (number) group of words or letter (numbers) that can be spoken e.g Toyota, Philips, Compaq.



- Brand mark Symbol, design or distinctive colouring or lettering
- e.g. Lion : Kenya Commercial Bank;
- Eagle for ?
- And the elephant?

Think about this...

Why did KCB not choose a cow?
 Or a dog?

Why did BBK avoid a chicken?

- Trade character These represent a special type of brand symbol, and takes on human or real life characteristics eg use of a person's name
- Which names?..mainly celebrities..

- Sample these
- Drogba, Rudisha, Ronaldinho,
 Bekele,which others?

Know this one?



Who are these?



Who is this?





Which country does he come from?



► Trade mark – brand name, brand mark or trade character or combination of these, given legal protection. E.g. Blueband®, Rexona®, Mastercard®

virgin atlantic



- ▶ Need to protect brand names,
- ▶ Copyright
- ▶ Patents

Branding is very important in marketing. Its benefits to the firm include

- Enhancing product identification
- ► Customers can be guaranteed of quality by reordering the same brand.

- ► Enabling the firm responsible for the brand to be known.
- Reducing price comparisons when customer's perceive distinct brands.
- Increasing product prestige.

PACKAGING

Packaging is the process of designing the container (s) for a product.

- A package is a product's physical container or label and may include cardboard box, glass, plastic can, paper bag etc.
- There are three levels of physical packaging:

Primary Package – materials that envelope a product and hold it. E.g. a Coca Cola can.



Onion seed



Onions in container





► Secondary Package – packaging that holds the primary package for transportation of a cardboard box for holding medicine bottles.

► Tertiary packaging – Bulk packaging to hold secondary packages for example, several boxes may be put in one big box for transportation.

► Functions of Packaging Depends on level

Aid new product strategy – some packaging is such an integral part of the product that it becomes a major part of new product strategies.

END